

Scenarios

Initial Investments	10,000
Allocated Amount	9,875
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,160	-18.40 %	8,070	-4.20 %
Unfavourable	8,780	-12.20 %	8,920	-2.30 %
Moderate	10,020	0.20 %	9,460	-1.10 %
Favourable	10,830	8.30 %	10,540	1.10 %

Vilhena Malta Fund (Distributor Share Class)
MT0000072570



Scenarios

Initial Investments	10,000
Allocated Amount	9,875
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,150	-18.50 %	8,070	-4.20 %
Unfavourable	8,770	-12.30 %	8,900	-2.30 %
Moderate	10,020	0.20 %	9,450	-1.10 %
Favourable	10,830	8.30 %	10,530	1.00 %

Vilhena Malta Government Bond Fund (Accumulator
Share Class)
MT0000072125



Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,150	-18.50 %	8,230	-3.80 %
Unfavourable	8,150	-18.50 %	8,230	-3.80 %
Moderate	9,980	-0.20 %	8,690	-2.80 %
Favourable	11,170	11.70 %	10,710	1.40 %

Vilhena Malta Government Bond Fund (Distributor Share
Class)
MT0000072554



Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,150	-18.50 %	8,230	-3.80 %
Unfavourable	8,150	-18.50 %	8,230	-3.80 %
Moderate	9,980	-0.20 %	8,690	-2.80 %
Favourable	11,170	11.70 %	10,710	1.40 %

Vilhena Malta Government Bond Fund ISC (Accumulator
Share Class)
MT7000029898



Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,120	-18.80 %	8,180	-3.90 %
Unfavourable	8,120	-18.80 %	8,180	-3.90 %
Moderate	9,980	-0.20 %	8,670	-2.80 %
Favourable	11,180	11.80 %	10,770	1.50 %

Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,800	-12.00 %	8,980	-2.10 %
Unfavourable	8,800	-12.00 %	9,370	-1.30 %
Moderate	10,060	0.60 %	9,660	-0.70 %
Favourable	10,860	8.60 %	10,960	1.90 %

Vilhena Malta Bond Fund (Distributor Share Class)
MT7000009742



Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,490	-15.10 %	8,570	-3.00 %
Unfavourable	8,800	-12.00 %	9,370	-1.30 %
Moderate	10,060	0.60 %	9,660	-0.70 %
Favourable	10,860	8.60 %	10,960	1.90 %

Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,430	-15.70 %	8,470	-3.30 %
Unfavourable	8,830	-11.70 %	9,480	-1.10 %
Moderate	10,080	0.80 %	9,780	-0.40 %
Favourable	10,860	8.60 %	10,970	1.90 %

Vilhena Maltese Opportunities Fund (Accumulator Share Class)
MT7000010377



Scenarios

Initial Investments	10,000
Allocated Amount	9,800
RHP (years)	5
SRI	3

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,160	-28.40 %	7,000	-6.90 %
Unfavourable	8,110	-18.90 %	8,180	-3.90 %
Moderate	9,870	-1.30 %	8,940	-2.20 %
Favourable	10,990	9.90 %	10,630	1.20 %

Vilhena Maltese Opportunities Fund (Distributor Share Class)
 MT7000010385



Scenarios

Initial Investments	10,000
Allocated Amount	9,800
RHP (years)	5
SRI	3

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,170	-28.30 %	7,030	-6.80 %
Unfavourable	8,110	-18.90 %	8,170	-4.00 %
Moderate	9,870	-1.30 %	8,940	-2.20 %
Favourable	10,990	9.90 %	10,630	1.20 %

Vilhena Maltese Opportunities Fund ISC (Accumulator
Share Class)
MT7000034211



Scenarios

Initial Investments	10,000
Allocated Amount	9,800
RHP (years)	5
SRI	3

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,150	-28.50 %	6,990	-6.90 %
Unfavourable	8,170	-18.30 %	8,240	-3.80 %
Moderate	9,810	-1.90 %	9,150	-1.80 %
Favourable	10,990	9.90 %	10,210	0.40 %

Vilhena Euro Income Fund A (Quarterly Distributor Share
Class)
MT70000009734



Scenarios

Initial Investments	10,000
Allocated Amount	9,800
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,250	-17.50 %	8,210	-3.90 %
Unfavourable	8,250	-17.50 %	8,480	-3.20 %
Moderate	9,890	-1.10 %	9,050	-2.00 %
Favourable	10,800	8.00 %	10,410	0.80 %

Vilhena Euro Income Fund B1 (Accumulator Share
Class)
MT70000009767



Scenarios

Initial Investments	10,000
Allocated Amount	9,700
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,160	-18.40 %	8,130	-4.10 %
Unfavourable	8,160	-18.40 %	8,390	-3.40 %
Moderate	9,790	-2.10 %	8,980	-2.10 %
Favourable	10,690	6.90 %	10,300	0.60 %

Vilhena Euro Income Fund B2 (Monthly Distributor Share
Class)
MT70000009775



Scenarios

Initial Investments **10,000**
Allocated Amount **9,700**
RHP (years) **5**
SRI **2**

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,160	-18.40 %	8,130	-4.10 %
Unfavourable	8,160	-18.40 %	8,380	-3.50 %
Moderate	9,790	-2.10 %	8,940	-2.20 %
Favourable	10,690	6.90 %	10,280	0.60 %

Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,980	-20.20 %	7,760	-4.90 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	10,070	0.70 %	10,920	1.80 %
Favourable	12,410	24.10 %	13,670	6.50 %

Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	7,990	-20.10 %	7,650	-5.20 %
Unfavourable	8,080	-19.20 %	9,120	-1.80 %
Moderate	10,110	1.10 %	10,850	1.60 %
Favourable	12,350	23.50 %	13,430	6.10 %

Vilhena High Yield Fund (Accumulator Share Class EUR)
MT7000034575



Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,170	-18.30 %	7,760	-4.90 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	10,060	0.60 %	10,880	1.70 %
Favourable	12,410	24.10 %	13,600	6.30 %

Scenarios

Initial Investments	10,000
Allocated Amount	9,800
RHP (years)	5
SRI	3

July 2026	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	7,350	-26.50 %	7,110	-6.60 %
Unfavourable	7,780	-22.20 %	8,550	-3.10 %
Moderate	10,060	0.60 %	9,340	-1.40 %
Favourable	11,000	10.00 %	11,760	3.30 %

Vilhena Global Themed Fund (EUR) (Accumulator Share Class)
MT0000074345



Scenarios

Initial Investments	10,000
Allocated Amount	9,600
RHP (years)	5
SRI	4

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	3,990	-60.10 %	3,660	-18.20 %
Unfavourable	7,740	-22.60 %	10,290	0.60 %
Moderate	10,340	3.40 %	15,910	9.70 %
Favourable	14,730	47.30 %	23,130	18.30 %

Vilhena Global Themed Fund (GBP) (Accumulator Share Class)
MT7000007258



Scenarios

Initial Investments	10,000
Allocated Amount	9,600
RHP (years)	5
SRI	4

July 2026	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	4,120	-58.80 %	3,670	-18.20 %
Unfavourable	8,200	-18.00 %	10,620	1.20 %
Moderate	10,450	4.50 %	15,690	9.40 %
Favourable	13,900	39.00 %	20,960	16.00 %

Vilhena Global Themed Fund (USD) (Accumulator Share Class)
MT0000072448



Scenarios

Initial Investments	10,000
Allocated Amount	9,600
RHP (years)	5
SRI	4

July 2026	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	4,000	-60.00 %	3,410	-19.40 %
Unfavourable	7,380	-26.20 %	10,570	1.10 %
Moderate	10,880	8.80 %	15,810	9.60 %
Favourable	16,250	62.50 %	23,250	18.40 %

Vilhena US Multi-Manager Fund EUR (Accumulator
Share Class)
MT7000031811



Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	4

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	4,260	-57.40 %	3,890	-17.20 %
Unfavourable	7,770	-22.30 %	10,900	1.70 %
Moderate	11,170	11.70 %	19,160	13.90 %
Favourable	18,210	82.10 %	28,830	23.60 %

Vilhena US Multi-Manager Fund USD (Accumulator
Share Class)
MT7000031829



Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	4

July 2026	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	4,280	-57.20 %	3,760	-17.80 %
Unfavourable	7,600	-24.00 %	11,200	2.30 %
Moderate	11,260	12.60 %	19,120	13.80 %
Favourable	18,180	81.80 %	28,420	23.20 %

Vilhena European Multi-Manager Fund (Accumulator
Share Class)
MT0000072638



Scenarios

Initial Investments	10,000
Allocated Amount	9,600
RHP (years)	5
SRI	3

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	4,780	-52.20 %	4,750	-13.80 %
Unfavourable	7,600	-24.00 %	8,910	-2.30 %
Moderate	10,270	2.70 %	12,220	4.10 %
Favourable	13,280	32.80 %	17,060	11.30 %

Vilhena High Yield Fund (ISC Accumulator Share Class
EUR)
MT7000037370



Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	2

July 2026	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,170	-18.30 %	7,760	-4.90 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	10,020	0.20 %	10,860	1.70 %
Favourable	12,410	24.10 %	13,600	6.30 %