



Vilhena Global Themed Fund (EUR) (Accumulator Share Class)  
 MT0000074345



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,600**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	1,320	-86.80 %	1,380	-32.70 %
Unfavourable	7,720	-22.80 %	8,280	-3.70 %
Moderate	10,240	2.40 %	13,870	6.80 %
Favourable	14,730	47.30 %	17,590	12.00 %

Vilhena Malta Fund (Distributor Share Class)  
MT0000072570



### Scenarios

Initial Investments **10,000**  
Allocated Amount **9,875**  
RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,340	-26.60 %	7,220	-6.30 %
Unfavourable	8,770	-12.30 %	8,900	-2.30 %
Moderate	9,980	-0.20 %	9,870	-0.30 %
Favourable	11,900	19.00 %	13,390	6.00 %

Vilhena Malta Fund (Accumulator Share Class)  
 MT0000072075



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,875**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,340	-26.60 %	7,220	-6.30 %
Unfavourable	8,780	-12.20 %	8,920	-2.30 %
Moderate	9,990	-0.10 %	9,880	-0.20 %
Favourable	11,900	19.00 %	13,400	6.00 %

Vilhena Malta Government Bond Fund (Accumulator  
Share Class)  
MT0000072125



**Scenarios**

Initial Investments **10,000**  
Allocated Amount **9,950**  
RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,510	-24.90 %	7,430	-5.80 %
Unfavourable	8,150	-18.50 %	8,140	-4.00 %
Moderate	9,980	-0.20 %	10,310	0.60 %
Favourable	11,170	11.70 %	11,820	3.40 %

Vilhena Malta Government Bond Fund (Distributor Share Class)  
 MT0000072554



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,950**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,510	-24.90 %	7,410	-5.80 %
Unfavourable	8,150	-18.50 %	8,100	-4.10 %
Moderate	9,980	-0.20 %	10,310	0.60 %
Favourable	11,170	11.70 %	11,820	3.40 %

Vilhena Malta Government Bond Fund ISC (Accumulator  
Share Class)  
MT7000029898



**Scenarios**

Initial Investments **10,000**  
Allocated Amount **9,950**  
RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,530	-24.70 %	7,440	-5.70 %
Unfavourable	8,120	-18.80 %	8,060	-4.20 %
Moderate	10,000	0.00 %	10,370	0.70 %
Favourable	11,180	11.80 %	11,850	3.50 %

Vilhena Malta Bond Fund (Accumulator Share Class)  
 MT7000009759



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,950**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,180	-18.20 %	8,120	-4.10 %
Unfavourable	8,800	-12.00 %	9,210	-1.60 %
Moderate	10,060	0.60 %	10,700	1.40 %
Favourable	10,860	8.60 %	11,640	3.10 %

Vilhena Malta Bond Fund (Distributor Share Class)  
 MT7000009742



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,950**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,760	-22.40 %	7,750	-5.00 %
Unfavourable	8,800	-12.00 %	9,210	-1.60 %
Moderate	10,060	0.60 %	10,700	1.40 %
Favourable	10,860	8.60 %	11,640	3.10 %

Vilhena Malta Bond Fund ISC (Accumulator Share Class)  
MT7000029906



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,950**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,190	-18.10 %	8,120	-4.10 %
Unfavourable	8,830	-11.70 %	9,310	-1.40 %
Moderate	10,060	0.60 %	10,720	1.40 %
Favourable	10,860	8.60 %	11,640	3.10 %

Vilhena Maltese Opportunities Fund (Accumulator Share Class)  
 MT7000010377



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,800**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,700	-33.00 %	6,480	-8.30 %
Unfavourable	8,110	-18.90 %	8,200	-3.90 %
Moderate	9,890	-1.10 %	9,190	-1.70 %
Favourable	13,210	32.10 %	14,970	8.40 %

Vilhena Maltese Opportunities Fund (Distributor Share Class)  
MT7000010385



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,800**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,690	-33.10 %	6,480	-8.30 %
Unfavourable	8,110	-18.90 %	8,290	-3.70 %
Moderate	9,890	-1.10 %	9,190	-1.70 %
Favourable	13,220	32.20 %	14,970	8.40 %

Vilhena Maltese Opportunities Fund ISC (Accumulator  
Share Class)  
MT7000034211



**Scenarios**

Initial Investments **10,000**  
Allocated Amount **9,800**  
RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,740	-32.60 %	6,530	-8.20 %
Unfavourable	8,170	-18.30 %	8,290	-3.70 %
Moderate	9,920	-0.80 %	9,440	-1.10 %
Favourable	13,260	32.60 %	15,200	8.70 %

Vilhena Euro Income Fund A (Quarterly Distributor Share Class)  
MT7000009734



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,800**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,300	-27.00 %	7,250	-6.20 %
Unfavourable	8,250	-17.50 %	8,480	-3.20 %
Moderate	9,860	-1.40 %	9,850	-0.30 %
Favourable	10,800	8.00 %	11,050	2.00 %

Vilhena Euro Income Fund B1 (Accumulator Share Class)  
MT7000009767



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,700**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,230	-27.70 %	7,270	-6.20 %
Unfavourable	8,160	-18.40 %	8,390	-3.40 %
Moderate	9,760	-2.40 %	9,750	-0.50 %
Favourable	10,690	6.90 %	10,940	1.80 %

Vilhena Euro Income Fund B2 (Monthly Distributor Share Class)  
 MT7000009775



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,700**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,220	-27.80 %	7,270	-6.20 %
Unfavourable	8,160	-18.40 %	8,380	-3.50 %
Moderate	9,750	-2.50 %	9,740	-0.50 %
Favourable	10,690	6.90 %	10,890	1.70 %

Vilhena High Yield Fund (Distributor Share Class EUR)  
MT7000009791



### Scenarios

Initial Investments **10,000**  
Allocated Amount **9,650**  
RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	5,700	-43.00 %	5,830	-10.20 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	9,920	-0.80 %	10,810	1.60 %
Favourable	12,410	24.10 %	12,430	4.40 %

Vilhena High Yield Fund (Distributor Share Class USD)  
 MT7000010021



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,650**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	5,810	-41.90 %	5,910	-10.00 %
Unfavourable	8,080	-19.20 %	9,120	-1.80 %
Moderate	9,950	-0.50 %	11,010	1.90 %
Favourable	12,350	23.50 %	12,680	4.90 %

Vilhena High Yield Fund (Accumulator Share Class EUR)  
MT7000034575



### Scenarios

Initial Investments **10,000**  
Allocated Amount **9,650**  
RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	5,690	-43.10 %	5,830	-10.20 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	9,920	-0.80 %	10,920	1.80 %
Favourable	12,410	24.10 %	12,430	4.40 %

Vilhena Euro Liquidity Fund (Retail Share Class)  
MT7000011409



### Scenarios

Initial Investments **10,000**  
Allocated Amount **10,000**  
RHP (years) **3**

July 2024	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,330	-6.70 %	9,350	-2.20 %
Unfavourable	9,330	-6.70 %	9,350	-2.20 %
Moderate	10,110	1.10 %	10,440	1.40 %
Favourable	10,570	5.70 %	10,800	2.60 %

Vilhena Euro Liquidity Fund (Institutional Share Class)  
 MT7000011391



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **10,000**  
 RHP (years) **3**

July 2024	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,330	-6.70 %	9,350	-2.20 %
Unfavourable	9,330	-6.70 %	9,350	-2.20 %
Moderate	10,110	1.10 %	10,440	1.40 %
Favourable	10,560	5.60 %	10,790	2.60 %

Vilhena Global Themed Fund (GBP) (Accumulator Share Class)  
 MT7000007258



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,600**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	1,610	-83.90 %	1,520	-31.40 %
Unfavourable	8,200	-18.00 %	10,550	1.10 %
Moderate	10,360	3.60 %	14,530	7.80 %
Favourable	13,900	39.00 %	18,830	13.50 %

Vilhena Global Themed Fund (USD) (Accumulator Share Class)  
 MT0000072448



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,600**  
 RHP (years) **5**

July 2024	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	1,300	-87.00 %	1,490	-31.70 %
Unfavourable	7,380	-26.20 %	8,150	-4.00 %
Moderate	10,430	4.30 %	13,240	5.80 %
Favourable	16,250	62.50 %	18,020	12.50 %

Vilhena US Multi-Manager Fund EUR (Accumulator  
Share Class)  
MT7000031811



**Scenarios**

Initial Investments **10,000**  
Allocated Amount **9,650**  
RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	1,010	-89.90 %	920	-37.90 %
Unfavourable	7,770	-22.30 %	10,270	0.50 %
Moderate	11,160	11.60 %	20,230	15.10 %
Favourable	18,210	82.10 %	28,830	23.60 %

Vilhena US Multi-Manager Fund USD (Accumulator  
Share Class)  
MT7000031829



**Scenarios**

Initial Investments **10,000**  
Allocated Amount **9,650**  
RHP (years) **5**

July 2024	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	1,020	-89.80 %	930	-37.80 %
Unfavourable	7,600	-24.00 %	10,430	0.80 %
Moderate	11,180	11.80 %	20,050	14.90 %
Favourable	18,180	81.80 %	28,420	23.20 %

Vilhena European Multi-Manager Fund (Accumulator  
Share Class)  
MT0000072638



**Scenarios**

Initial Investments **10,000**  
Allocated Amount **9,600**  
RHP (years) **5**

July 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	2,550	-74.50 %	2,200	-26.10 %
Unfavourable	7,600	-24.00 %	7,310	-6.10 %
Moderate	10,000	0.00 %	11,130	2.20 %
Favourable	13,280	32.80 %	13,800	6.70 %