

Euro Income Fund A - Quarterly Distributor  
MT7000009734



**Scenarios**

Initial Investment                      **10,000**  
Allocated Amount                      **9,800**  
RHP (years)                              **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,030	-19.70%	8,103	-4.12%
Unfavourable	8,253	-17.47%	8,226	-3.83%
Moderate	9,965	-0.35%	11,135	2.17%
Favourable	11,026	10.26%	12,710	4.91%

Sterling Income Fund  
MT7000009783



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,800**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	7,083	-29.17%	7,039	-6.78%
Unfavourable	7,843	-21.57%	7,862	-4.70%
Moderate	10,318	3.18%	13,355	5.96%
Favourable	11,210	12.10%	14,632	7.91%

Malta Bond Fund - Accumulator  
MT7000009759



**Scenarios**

Initial Investment **10,000**  
Allocated Amount **9,950**  
RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,699	-13.01%	8,556	-3.07%
Unfavourable	8,805	-11.95%	8,667	-2.82%
Moderate	10,142	1.42%	11,095	2.10%
Favourable	10,859	8.59%	11,693	3.18%

Malta Bond Fund - Distributor  
 MT7000009742



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,950**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,699	-13.01%	8,556	-3.07%
Unfavourable	8,805	-11.95%	8,667	-2.82%
Moderate	10,142	1.42%	11,095	2.10%
Favourable	10,859	8.59%	11,693	3.18%

Euro Income Fund B1 - Accumulator  
MT7000009767



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,700**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,006	-19.94%	8,071	-4.20%
Unfavourable	8,168	-18.32%	8,087	-4.16%
Moderate	9,837	-1.63%	10,547	1.07%
Favourable	10,700	7.00%	11,476	2.79%

Euro Income Fund B2 - Monthly Distributor  
MT7000009775



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,700**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,006	-19.94%	8,071	-4.20%
Unfavourable	8,168	-18.32%	8,087	-4.16%
Moderate	9,837	-1.63%	10,547	1.07%
Favourable	10,700	7.00%	11,476	2.79%

High Yield Fund - EUR Class  
MT7000009791



Scenarios

Initial Investment **10,000**  
Allocated Amount **9,650**  
RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,795	-32.05%	7,449	-5.72%
Unfavourable	8,348	-16.52%	8,348	-3.55%
Moderate	10,203	2.03%	13,341	5.93%
Favourable	12,709	27.09%	15,607	9.31%

Malta Government Bond Fund - Accumulator  
MT0000072125



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,950**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,676	-23.24%	7,721	-5.04%
Unfavourable	8,157	-18.43%	7,781	-4.89%
Moderate	10,081	0.81%	11,033	1.99%
Favourable	11,173	11.73%	11,892	3.53%



Malta Government Bond Fund - Distributor  
MT0000072554



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,950**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,676	-23.24%	7,721	-5.04%
Unfavourable	8,157	-18.43%	7,781	-4.89%
Moderate	10,081	0.81%	11,033	1.99%
Favourable	11,173	11.73%	11,892	3.53%

Malta Government Bond Fund WMD - Accumulation  
MT7000029898



Scenarios

Initial Investment 10,000  
Allocated Amount 9,950  
RHP (years) 5

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,676	-23.24%	7,671	-5.17%
Unfavourable	8,123	-18.77%	7,740	-5.00%
Moderate	10,081	0.81%	11,033	1.99%
Favourable	11,173	11.73%	11,892	3.53%

Malta Bond Fund WMD - Accumulation  
MT7000029906



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,950**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,313	-16.87%	8,440	-3.34%
Unfavourable	8,835	-11.65%	8,717	-2.71%
Moderate	10,143	1.43%	11,095	2.10%
Favourable	10,859	8.59%	11,693	3.18%

Malta Fund - Accumulator  
MT0000072075



Scenarios

Initial Investment **10,000**  
 Allocated Amount **9,875**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,100	-19.00%	7,994	-4.38%
Unfavourable	8,777	-12.23%	8,360	-3.52%
Moderate	10,044	0.44%	10,556	1.09%
Favourable	11,864	18.64%	13,477	6.15%

Malta Fund - Distributor  
MT0000072570



### Scenarios

Initial Investment **10,000**  
Allocated Amount **9,875**  
RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,100	-19.00%	7,994	-4.38%
Unfavourable	8,777	-12.23%	8,360	-3.52%
Moderate	10,044	0.44%	10,556	1.09%
Favourable	11,864	18.64%	13,477	6.15%

European Multi-Manager Fund  
MT0000072638



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,600**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	3,368	-66.32%	3,365	-19.57%
Unfavourable	7,553	-24.47%	7,504	-5.58%
Moderate	9,936	-0.64%	11,213	2.32%
Favourable	13,393	33.93%	14,317	7.44%

High Yield Fund - USD Class  
MT7000010021



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,650**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	6,826	-31.74%	7,391	-5.87%
Unfavourable	8,298	-17.02%	8,298	-3.66%
Moderate	10,225	2.25%	13,410	6.04%
Favourable	12,726	27.26%	15,215	8.76%

Maltese Opportunities Fund - Accumulator  
MT7000010377



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,800**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,154	-28.46%	6,872	-7.23%
Unfavourable	8,098	-19.02%	7,800	-4.85%
Moderate	9,962	-0.38%	10,169	0.34%
Favourable	13,122	31.22%	15,091	8.58%



Maltese Opportunities Fund - Distributor  
MT7000010385



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,800**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,154	-28.46%	6,872	-7.23%
Unfavourable	8,098	-19.02%	7,800	-4.85%
Moderate	9,962	-0.38%	10,169	0.34%
Favourable	13,122	31.22%	15,091	8.58%

Maltese Equity Focus Fund - Accumulator  
MT7000010393



Scenarios

Initial Investment 10,000  
Allocated Amount 9,750  
RHP (years) 5

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,698	-33.02%	6,291	-8.85%
Unfavourable	7,671	-23.29%	7,537	-5.50%
Moderate	9,873	-1.27%	9,724	-0.56%
Favourable	13,714	37.14%	15,124	8.63%

Maltese Equity Focus Fund - Distributor  
MT7000010401



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,750**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,698	-33.02%	6,291	-8.85%
Unfavourable	7,671	-23.29%	7,537	-5.50%
Moderate	9,873	-1.27%	9,724	-0.56%
Favourable	13,714	37.14%	15,124	8.63%

Maltese Equity Focus Fund - ISC Accumulator  
MT7000031837



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,750**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,699	-33.01%	6,291	-8.85%
Unfavourable	7,671	-23.29%	7,459	-5.69%
Moderate	9,873	-1.27%	9,724	-0.56%
Favourable	13,714	37.14%	15,124	8.63%

US Multi-Manager Fund - EUR Class  
MT7000031811



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,800**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	2,121	-78.79%	3,700	-18.03%
Unfavourable	7,729	-22.71%	7,729	-5.02%
Moderate	10,985	9.85%	15,860	9.66%
Favourable	17,346	73.46%	21,603	16.65%

US Multi-Manager Fund - USD Class  
 MT7000031829



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,800**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	2,121	-78.79%	3,620	-18.39%
Unfavourable	7,594	-24.06%	7,594	-5.36%
Moderate	10,954	9.54%	15,688	9.42%
Favourable	17,401	74.01%	21,608	16.66%



Global Themed Fund - GBP Class  
MT7000007258



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,600**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	3,364	-66.36%	3,929	-17.04%
Unfavourable	8,128	-18.72%	8,128	-4.06%
Moderate	10,365	3.65%	14,747	8.08%
Favourable	13,836	38.36%	18,397	12.97%



Global Themed Fund - USD Class  
MT0000072448



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **9,600**  
 RHP (years) **5**

February 2023	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	2,709	-72.91%	3,441	-19.21%
Unfavourable	7,144	-28.56%	6,885	-7.19%
Moderate	10,277	2.77%	12,654	4.82%
Favourable	16,147	61.47%	18,078	12.57%

Euro Liquidity Fund - Institutional  
MT7000011391



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **10,000**  
 RHP (years) **3**

February 2023	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,303	-6.97%	9,251	-2.56%
Unfavourable	9,344	-6.56%	9,306	-2.37%
Moderate	10,105	1.05%	10,412	1.36%
Favourable	10,520	5.20%	10,967	3.12%

Euro Liquidity Fund - Retail  
MT7000011409



**Scenarios**

Initial Investment **10,000**  
 Allocated Amount **10,000**  
 RHP (years) **3**

February 2023	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,303	-6.97%	9,251	-2.56%
Unfavourable	9,344	-6.56%	9,306	-2.37%
Moderate	10,105	1.05%	10,412	1.36%
Favourable	10,520	5.20%	10,967	3.12%