

Vilhena Malta Fund (Accumulator Share Class)  
MT0000072075



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,875</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,820	-21.80 %	7,960	-4.50 %
Unfavourable	8,780	-12.20 %	8,920	-2.30 %
Moderate	9,980	-0.20 %	9,470	-1.10 %
Favourable	11,380	13.80 %	12,540	4.60 %

Vilhena Malta Fund (Distributor Share Class)  
MT0000072570



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,875</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,820	-21.80 %	7,960	-4.50 %
Unfavourable	8,770	-12.30 %	8,900	-2.30 %
Moderate	9,980	-0.20 %	9,460	-1.10 %
Favourable	11,380	13.80 %	12,520	4.60 %

Vilhena Malta Government Bond Fund (Accumulator  
Share Class)  
MT0000072125



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,150	-18.50 %	8,050	-4.20 %
Unfavourable	8,150	-18.50 %	8,230	-3.80 %
Moderate	9,980	-0.20 %	9,170	-1.70 %
Favourable	11,170	11.70 %	11,470	2.80 %

Vilhena Malta Government Bond Fund (Distributor Share Class)  
MT0000072554



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,150	-18.50 %	8,050	-4.20 %
Unfavourable	8,150	-18.50 %	8,230	-3.80 %
Moderate	9,980	-0.20 %	9,160	-1.70 %
Favourable	11,170	11.70 %	11,470	2.80 %

Vilhena Malta Government Bond Fund ISC (Accumulator  
Share Class)  
MT7000029898



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,120	-18.80 %	8,050	-4.20 %
Unfavourable	8,120	-18.80 %	8,190	-3.90 %
Moderate	9,990	-0.10 %	9,200	-1.70 %
Favourable	11,180	11.80 %	11,540	2.90 %

Vilhena Malta Bond Fund (Accumulator Share Class)  
MT7000009759



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,700	-13.00 %	8,630	-2.90 %
Unfavourable	8,800	-12.00 %	9,370	-1.30 %
Moderate	10,050	0.50 %	9,980	0.00 %
Favourable	10,860	8.60 %	11,380	2.60 %

Vilhena Malta Bond Fund (Distributor Share Class)  
MT7000009742



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,750	-22.50 %	7,740	-5.00 %
Unfavourable	8,800	-12.00 %	9,370	-1.30 %
Moderate	10,050	0.50 %	9,980	0.00 %
Favourable	10,860	8.60 %	11,380	2.60 %

Vilhena Malta Bond Fund ISC (Accumulator Share Class)  
MT7000029906



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,330	-16.70 %	8,400	-3.40 %
Unfavourable	8,830	-11.70 %	9,480	-1.10 %
Moderate	10,060	0.60 %	10,020	0.00 %
Favourable	10,860	8.60 %	11,380	2.60 %

Vilhena Maltese Opportunities Fund (Accumulator Share Class)  
 MT7000010377



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,010	-29.90 %	6,890	-7.20 %
Unfavourable	8,110	-18.90 %	8,180	-3.90 %
Moderate	9,860	-1.40 %	8,950	-2.20 %
Favourable	12,470	24.70 %	13,650	6.40 %

Vilhena Maltese Opportunities Fund (Distributor Share Class)  
MT7000010385



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,000	-30.00 %	6,890	-7.20 %
Unfavourable	8,110	-18.90 %	8,170	-4.00 %
Moderate	9,860	-1.40 %	8,950	-2.20 %
Favourable	12,470	24.70 %	13,650	6.40 %

Vilhena Maltese Opportunities Fund ISC (Accumulator  
Share Class)  
MT7000034211



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,030	-29.70 %	6,850	-7.30 %
Unfavourable	8,170	-18.30 %	8,240	-3.80 %
Moderate	9,870	-1.30 %	9,190	-1.70 %
Favourable	12,510	25.10 %	13,850	6.70 %

Vilhena Euro Income Fund A (Quarterly Distributor Share Class)  
MT7000009734



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,350	-26.50 %	8,080	-4.20 %
Unfavourable	8,250	-17.50 %	8,480	-3.20 %
Moderate	9,890	-1.10 %	9,140	-1.80 %
Favourable	10,800	8.00 %	10,960	1.90 %

Vilhena Euro Income Fund B1 (Accumulator Share Class)  
MT7000009767



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,700</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,270	-27.30 %	8,000	-4.40 %
Unfavourable	8,160	-18.40 %	8,390	-3.40 %
Moderate	9,790	-2.10 %	9,070	-1.90 %
Favourable	10,690	6.90 %	10,850	1.60 %

Vilhena Euro Income Fund B2 (Monthly Distributor Share Class)  
MT7000009775



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,700**  
 RHP (years) **5**  
 SRI **2**

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,270	-27.30 %	8,000	-4.40 %
Unfavourable	8,160	-18.40 %	8,380	-3.50 %
Moderate	9,790	-2.10 %	9,040	-2.00 %
Favourable	10,690	6.90 %	10,830	1.60 %

Vilhena High Yield Fund (Distributor Share Class EUR)  
MT7000009791



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	5,960	-40.40 %	7,670	-5.20 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	10,020	0.20 %	10,900	1.70 %
Favourable	12,410	24.10 %	12,430	4.40 %

Vilhena High Yield Fund (Distributor Share Class USD)  
MT7000010021



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

February 2025	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	6,070	-39.30 %	7,600	-5.30 %
Unfavourable	8,080	-19.20 %	9,120	-1.80 %
Moderate	10,050	0.50 %	10,830	1.60 %
Favourable	12,350	23.50 %	12,680	4.90 %

Vilhena High Yield Fund (Accumulator Share Class EUR)  
MT7000034575



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	5,950	-40.50 %	7,670	-5.20 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	10,020	0.20 %	10,870	1.70 %
Favourable	12,410	24.10 %	12,430	4.40 %

Vilhena Sterling Income Fund (Distributor Share Class)  
MT7000009783



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

February 2025	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	6,890	-31.10 %	6,950	-7.00 %
Unfavourable	7,780	-22.20 %	8,550	-3.10 %
Moderate	10,080	0.80 %	9,730	-0.50 %
Favourable	11,000	10.00 %	12,560	4.70 %

Vilhena Euro Liquidity Fund (Retail Share Class)  
MT7000011409



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>10,000</b>
RHP (years)	<b>3</b>
SRI	<b>2</b>

February 2025	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,330	-6.70 %	9,350	-2.20 %
Unfavourable	9,330	-6.70 %	9,350	-2.20 %
Moderate	10,110	1.10 %	10,390	1.30 %
Favourable	10,570	5.70 %	10,800	2.60 %

Vilhena Euro Liquidity Fund (Institutional Share Class)  
 MT7000011391



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>10,000</b>
RHP (years)	<b>3</b>
SRI	<b>2</b>

February 2025	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,330	-6.70 %	9,350	-2.20 %
Unfavourable	9,330	-6.70 %	9,350	-2.20 %
Moderate	10,110	1.10 %	10,390	1.30 %
Favourable	10,560	5.60 %	10,790	2.60 %

Vilhena Global Themed Fund (EUR) (Accumulator Share Class)  
MT0000074345



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	2,700	-73.00 %	3,910	-17.10 %
Unfavourable	7,740	-22.60 %	8,280	-3.70 %
Moderate	10,360	3.60 %	14,510	7.70 %
Favourable	14,730	47.30 %	18,720	13.40 %

Vilhena Global Themed Fund (GBP) (Accumulator Share Class)  
MT7000007258



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

February 2025	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	3,210	-67.90 %	3,950	-17.00 %
Unfavourable	8,200	-18.00 %	10,550	1.10 %
Moderate	10,520	5.20 %	15,000	8.40 %
Favourable	13,900	39.00 %	18,830	13.50 %

Vilhena Global Themed Fund (USD) (Accumulator Share Class)  
MT0000072448



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

February 2025	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	2,410	-75.90 %	3,430	-19.30 %
Unfavourable	7,380	-26.20 %	8,150	-4.00 %
Moderate	10,710	7.10 %	14,850	8.20 %
Favourable	16,250	62.50 %	18,020	12.50 %

Vilhena US Multi-Manager Fund EUR (Accumulator  
Share Class)  
MT7000031811



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>5</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	2,000	-80.00 %	3,910	-17.10 %
Unfavourable	7,770	-22.30 %	10,780	1.50 %
Moderate	11,320	13.20 %	20,350	15.30 %
Favourable	18,210	82.10 %	28,830	23.60 %

Vilhena US Multi-Manager Fund USD (Accumulator  
Share Class)  
MT7000031829



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>5</b>

February 2025	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	2,000	-80.00 %	3,700	-18.00 %
Unfavourable	7,600	-24.00 %	10,990	1.90 %
Moderate	11,350	13.50 %	20,360	15.30 %
Favourable	18,180	81.80 %	28,420	23.20 %

Vilhena European Multi-Manager Fund (Accumulator  
Share Class)  
MT0000072638



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

February 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	4,280	-57.20 %	4,900	-13.30 %
Unfavourable	7,600	-24.00 %	7,310	-6.10 %
Moderate	10,020	0.20 %	11,190	2.30 %
Favourable	13,280	32.80 %	13,800	6.70 %