

Euro Income Fund A - Quarterly Distributor

MT7000009734



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,800 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 8,108 | -18.92% | 8,131 | -4.05% |
| Unfavourable | 8,315 | -16.85% | 8,267 | -3.73% |
| Moderate | 9,975 | -0.25% | 10,560 | 1.10% |
| Favourable | 11,051 | 10.51% | 11,894 | 3.53% |

Sterling Income Fund

MT7000009783



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,800 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | £ | Annual Avg. Ret. | £ | Annual Avg. Ret. |
| Stress Scenario | 7,130 | -28.70% | 7,048 | -6.76% |
| Unfavourable | 7,902 | -20.98% | 7,902 | -4.60% |
| Moderate | 10,318 | 3.18% | 12,661 | 4.83% |
| Favourable | 11,234 | 12.34% | 13,982 | 6.93% |

Euro Income Fund B1 - Accumulator
MT7000009767



Scenarios

Initial Investment **10,000**
 Allocated Amount **9,700**
 RHP (years) **5**

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 8,023 | -19.77% | 8,059 | -4.23% |
| Unfavourable | 8,168 | -18.32% | 8,087 | -4.16% |
| Moderate | 9,771 | -2.29% | 10,088 | 0.17% |
| Favourable | 10,700 | 7.00% | 11,004 | 1.93% |

Euro Income Fund B2 - Monthly Distributor

MT7000009775



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,700 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 8,023 | -19.77% | 8,059 | -4.23% |
| Unfavourable | 8,168 | -18.32% | 8,087 | -4.16% |
| Moderate | 9,771 | -2.29% | 10,088 | 0.17% |
| Favourable | 10,700 | 7.00% | 11,004 | 1.93% |

High Yield Fund - EUR Class

MT7000009791



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,650 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 6,766 | -32.34% | 7,449 | -5.72% |
| Unfavourable | 8,348 | -16.52% | 8,348 | -3.55% |
| Moderate | 10,176 | 1.76% | 13,007 | 5.40% |
| Favourable | 12,709 | 27.09% | 14,378 | 7.53% |

Malta Government Bond Fund - Accumulator

MT0000072125



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,950 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 7,626 | -23.74% | 7,724 | -5.03% |
| Unfavourable | 8,157 | -18.43% | 7,644 | -5.23% |
| Moderate | 10,003 | 0.03% | 10,622 | 1.21% |
| Favourable | 11,173 | 11.73% | 11,892 | 3.53% |

Malta Government Bond Fund - Distributor

MT0000072554



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,950 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 7,626 | -23.74% | 7,724 | -5.03% |
| Unfavourable | 8,157 | -18.43% | 7,644 | -5.23% |
| Moderate | 10,003 | 0.03% | 10,622 | 1.21% |
| Favourable | 11,173 | 11.73% | 11,892 | 3.53% |

Malta Government Bond Fund WMD - Accumulation

MT7000029898



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,950 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 7,626 | -23.74% | 7,673 | -5.16% |
| Unfavourable | 8,123 | -18.77% | 7,584 | -5.38% |
| Moderate | 10,002 | 0.02% | 10,610 | 1.19% |
| Favourable | 11,173 | 11.73% | 11,892 | 3.53% |

**Malta Bond Fund WMD - Accumulation
MT7000029906**



Scenarios

Initial Investment **10,000**
 Allocated Amount **9,950**
 RHP (years) **5**

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 8,321 | -16.79% | 8,439 | -3.34% |
| Unfavourable | 8,835 | -11.65% | 8,717 | -2.71% |
| Moderate | 10,078 | 0.78% | 10,875 | 1.69% |
| Favourable | 10,859 | 8.59% | 11,693 | 3.18% |

Malta Fund - Accumulator
MT0000072075



Scenarios

Initial Investment **10,000**
 Allocated Amount **9,875**
 RHP (years) **5**

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 8,105 | -18.95% | 7,947 | -4.49% |
| Unfavourable | 8,777 | -12.23% | 8,360 | -3.52% |
| Moderate | 10,002 | 0.02% | 10,171 | 0.34% |
| Favourable | 11,864 | 18.64% | 13,477 | 6.15% |

European Multi-Manager Fund MT0000072638



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,600 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 3,369 | -66.31% | 3,365 | -19.57% |
| Unfavourable | 7,553 | -24.47% | 7,504 | -5.58% |
| Moderate | 9,935 | -0.65% | 10,999 | 1.92% |
| Favourable | 13,393 | 33.93% | 13,823 | 6.69% |

High Yield Fund - USD Class
MT7000010021



Scenarios

Initial Investment **10,000**
 Allocated Amount **9,650**
 RHP (years) **5**

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | \$ | Annual Avg. Ret. | \$ | Annual Avg. Ret. |
| Stress Scenario | 6,779 | -32.21% | 7,390 | -5.87% |
| Unfavourable | 8,298 | -17.02% | 8,298 | -3.66% |
| Moderate | 10,214 | 2.14% | 13,117 | 5.58% |
| Favourable | 12,726 | 27.26% | 15,215 | 8.76% |

Maltese Opportunities Fund - Accumulator

MT7000010377



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,800 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 7,157 | -28.43% | 6,871 | -7.23% |
| Unfavourable | 8,098 | -19.02% | 7,756 | -4.95% |
| Moderate | 9,916 | -0.84% | 9,587 | -0.84% |
| Favourable | 13,122 | 31.22% | 15,091 | 8.58% |

Maltese Opportunities Fund - Distributor MT7000010385



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,800 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 7,157 | -28.43% | 6,871 | -7.23% |
| Unfavourable | 8,098 | -19.02% | 7,756 | -4.95% |
| Moderate | 9,916 | -0.84% | 9,587 | -0.84% |
| Favourable | 13,122 | 31.22% | 15,091 | 8.58% |

US Multi-Manager Fund - EUR Class
MT7000031811



Scenarios

Initial Investment **10,000**
 Allocated Amount **9,800**
 RHP (years) **5**

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 2,105 | -78.95% | 3,683 | -18.11% |
| Unfavourable | 7,729 | -22.71% | 7,729 | -5.02% |
| Moderate | 10,786 | 7.86% | 15,385 | 9.00% |
| Favourable | 17,346 | 73.46% | 21,603 | 16.65% |

US Multi-Manager Fund - USD Class
MT7000031829



Scenarios

Initial Investment **10,000**
 Allocated Amount **9,800**
 RHP (years) **5**

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | \$ | Annual Avg. Ret. | \$ | Annual Avg. Ret. |
| Stress Scenario | 2,107 | -78.93% | 3,614 | -18.42% |
| Unfavourable | 7,594 | -24.06% | 7,594 | -5.36% |
| Moderate | 10,862 | 8.62% | 15,207 | 8.75% |
| Favourable | 17,401 | 74.01% | 21,608 | 16.66% |

Global Themed Fund - EUR Class
MT0000074345



Scenarios

Initial Investment **10,000**
 Allocated Amount **9,600**
 RHP (years) **5**

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 2,897 | -71.03% | 3,354 | -19.63% |
| Unfavourable | 7,544 | -24.56% | 7,544 | -5.48% |
| Moderate | 10,243 | 2.43% | 13,765 | 6.60% |
| Favourable | 14,757 | 47.57% | 17,275 | 11.55% |

Global Themed Fund - GBP Class
MT7000007258



Scenarios

Initial Investment **10,000**
 Allocated Amount **9,600**
 RHP (years) **5**

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | £ | Annual Avg. Ret. | £ | Annual Avg. Ret. |
| Stress Scenario | 3,302 | -66.98% | 3,926 | -17.06% |
| Unfavourable | 8,128 | -18.72% | 8,128 | -4.06% |
| Moderate | 10,356 | 3.56% | 14,468 | 7.67% |
| Favourable | 13,836 | 38.36% | 18,397 | 12.97% |

Global Themed Fund - USD Class
MT0000072448



Scenarios

Initial Investment **10,000**
 Allocated Amount **9,600**
 RHP (years) **5**

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | \$ | Annual Avg. Ret. | \$ | Annual Avg. Ret. |
| Stress Scenario | 2,700 | -73.00% | 3,435 | -19.24% |
| Unfavourable | 7,144 | -28.56% | 6,885 | -7.19% |
| Moderate | 10,228 | 2.28% | 12,658 | 4.83% |
| Favourable | 16,147 | 61.47% | 18,078 | 12.57% |

Euro Liquidity Fund - Institutional

MT7000011391



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 10,000 |
| RHP (years) | 3 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 9,304 | -6.96% | 9,251 | -2.56% |
| Unfavourable | 9,344 | -6.56% | 9,306 | -2.37% |
| Moderate | 10,084 | 0.84% | 10,357 | 1.18% |
| Favourable | 10,520 | 5.20% | 10,659 | 2.15% |

Euro Liquidity Fund - Retail

MT7000011409



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 10,000 |
| RHP (years) | 3 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 9,305 | -6.95% | 9,251 | -2.56% |
| Unfavourable | 9,344 | -6.56% | 9,306 | -2.37% |
| Moderate | 10,084 | 0.84% | 10,357 | 1.18% |
| Favourable | 10,520 | 5.20% | 10,659 | 2.15% |

Maltese Opportunities Fund - ISC Accumulator

MT7000034211



Scenarios

| | |
|--------------------|--------|
| Initial Investment | 10,000 |
| Allocated Amount | 9,800 |
| RHP (years) | 5 |

| February 2024 | 1 Year | | 5 Years | |
|-----------------|--------|------------------|---------|------------------|
| | € | Annual Avg. Ret. | € | Annual Avg. Ret. |
| Stress Scenario | 7,157 | -28.43% | 6,871 | -7.23% |
| Unfavourable | 8,098 | -19.02% | 7,727 | -5.03% |
| Moderate | 9,909 | -0.91% | 9,587 | -0.84% |
| Favourable | 13,122 | 31.22% | 15,091 | 8.58% |