

Vilhena Malta Fund (Accumulator Share Class)
MT0000072075



Scenarios

Initial Investments	10,000
Allocated Amount	9,875
RHP (years)	5
SRI	2

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,330	-26.70 %	7,920	-4.60 %
Unfavourable	8,780	-12.20 %	8,920	-2.30 %
Moderate	9,980	-0.20 %	9,550	-0.90 %
Favourable	11,620	16.20 %	12,840	5.10 %

Vilhena Malta Fund (Distributor Share Class)
MT0000072570



Scenarios

Initial Investments	10,000
Allocated Amount	9,875
RHP (years)	5
SRI	2

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,330	-26.70 %	7,920	-4.60 %
Unfavourable	8,770	-12.30 %	8,900	-2.30 %
Moderate	9,980	-0.20 %	9,540	-0.90 %
Favourable	11,620	16.20 %	12,820	5.10 %

Vilhena Malta Government Bond Fund (Accumulator
Share Class)
MT0000072125



Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,500	-25.00 %	7,840	-4.80 %
Unfavourable	8,150	-18.50 %	8,230	-3.80 %
Moderate	9,980	-0.20 %	9,370	-1.30 %
Favourable	11,170	11.70 %	11,590	3.00 %

Vilhena Malta Government Bond Fund (Distributor Share Class)
MT0000072554



Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,500	-25.00 %	7,840	-4.80 %
Unfavourable	8,150	-18.50 %	8,230	-3.80 %
Moderate	9,980	-0.20 %	9,370	-1.30 %
Favourable	11,170	11.70 %	11,590	3.00 %

Vilhena Malta Government Bond Fund ISC (Accumulator
Share Class)
MT7000029898



Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,520	-24.80 %	7,840	-4.80 %
Unfavourable	8,120	-18.80 %	8,190	-3.90 %
Moderate	9,990	-0.10 %	9,410	-1.20 %
Favourable	11,180	11.80 %	11,620	3.00 %

Vilhena Malta Bond Fund (Accumulator Share Class)
MT7000009759



Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,170	-18.30 %	8,490	-3.20 %
Unfavourable	8,800	-12.00 %	9,370	-1.30 %
Moderate	10,060	0.60 %	10,130	0.30 %
Favourable	10,860	8.60 %	11,440	2.70 %

Vilhena Malta Bond Fund (Distributor Share Class)
MT7000009742



Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,750	-22.50 %	7,740	-5.00 %
Unfavourable	8,800	-12.00 %	9,370	-1.30 %
Moderate	10,060	0.60 %	10,130	0.30 %
Favourable	10,860	8.60 %	11,440	2.70 %

Vilhena Malta Bond Fund ISC (Accumulator Share Class)
MT7000029906



Scenarios

Initial Investments	10,000
Allocated Amount	9,950
RHP (years)	5
SRI	2

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,180	-18.20 %	8,370	-3.50 %
Unfavourable	8,830	-11.70 %	9,480	-1.10 %
Moderate	10,060	0.60 %	10,180	0.40 %
Favourable	10,860	8.60 %	11,440	2.70 %

Vilhena Maltese Opportunities Fund (Accumulator Share Class)
 MT7000010377



Scenarios

Initial Investments	10,000
Allocated Amount	9,800
RHP (years)	5
SRI	3

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,690	-33.10 %	6,790	-7.50 %
Unfavourable	8,110	-18.90 %	8,180	-3.90 %
Moderate	9,880	-1.20 %	8,990	-2.10 %
Favourable	12,780	27.80 %	14,120	7.10 %

Vilhena Maltese Opportunities Fund (Distributor Share Class)
 MT7000010385



Scenarios

Initial Investments	10,000
Allocated Amount	9,800
RHP (years)	5
SRI	3

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,680	-33.20 %	6,790	-7.50 %
Unfavourable	8,110	-18.90 %	8,170	-4.00 %
Moderate	9,880	-1.20 %	8,990	-2.10 %
Favourable	12,780	27.80 %	14,120	7.10 %

Vilhena Maltese Opportunities Fund ISC (Accumulator
Share Class)
MT7000034211



Scenarios

Initial Investments	10,000
Allocated Amount	9,800
RHP (years)	5
SRI	3

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,730	-32.70 %	6,750	-7.60 %
Unfavourable	8,170	-18.30 %	8,240	-3.80 %
Moderate	9,880	-1.20 %	9,240	-1.60 %
Favourable	12,820	28.20 %	14,330	7.50 %

Vilhena Euro Income Fund A (Quarterly Distributor Share Class)
MT7000009734



Scenarios

Initial Investments	10,000
Allocated Amount	9,800
RHP (years)	5
SRI	2

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,300	-27.00 %	7,850	-4.70 %
Unfavourable	8,250	-17.50 %	8,480	-3.20 %
Moderate	9,870	-1.30 %	9,230	-1.60 %
Favourable	10,800	8.00 %	10,960	1.90 %

Vilhena Euro Income Fund B1 (Accumulator Share Class)
MT7000009767



Scenarios

Initial Investments	10,000
Allocated Amount	9,700
RHP (years)	5
SRI	2

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,230	-27.70 %	7,770	-4.90 %
Unfavourable	8,160	-18.40 %	8,390	-3.40 %
Moderate	9,770	-2.30 %	9,140	-1.80 %
Favourable	10,690	6.90 %	10,850	1.60 %

Vilhena Euro Income Fund B2 (Monthly Distributor Share Class)
 MT7000009775



Scenarios

Initial Investments **10,000**
 Allocated Amount **9,700**
 RHP (years) **5**
 SRI **2**

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,220	-27.80 %	7,770	-4.90 %
Unfavourable	8,160	-18.40 %	8,380	-3.50 %
Moderate	9,770	-2.30 %	9,130	-1.80 %
Favourable	10,690	6.90 %	10,830	1.60 %

Vilhena High Yield Fund (Distributor Share Class EUR)
MT7000009791



Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	3

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	5,690	-43.10 %	6,940	-7.00 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	9,990	-0.10 %	10,910	1.80 %
Favourable	12,410	24.10 %	12,430	4.40 %

Vilhena High Yield Fund (Distributor Share Class USD)
MT7000010021



Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	3

December 2024	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	5,800	-42.00 %	6,880	-7.20 %
Unfavourable	8,080	-19.20 %	9,120	-1.80 %
Moderate	10,010	0.10 %	10,870	1.70 %
Favourable	12,350	23.50 %	12,680	4.90 %

Vilhena High Yield Fund (Accumulator Share Class EUR)
MT7000034575



Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	3

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	5,680	-43.20 %	6,940	-7.00 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	9,990	-0.10 %	10,890	1.70 %
Favourable	12,410	24.10 %	12,430	4.40 %

Vilhena Sterling Income Fund (Distributor Share Class)
MT7000009783



Scenarios

Initial Investments	10,000
Allocated Amount	9,800
RHP (years)	5
SRI	3

December 2024	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	6,890	-31.10 %	6,780	-7.50 %
Unfavourable	7,780	-22.20 %	8,550	-3.10 %
Moderate	10,070	0.70 %	9,850	-0.30 %
Favourable	11,000	10.00 %	12,560	4.70 %

Vilhena Euro Liquidity Fund (Retail Share Class)
MT7000011409



Scenarios

Initial Investments	10,000
Allocated Amount	10,000
RHP (years)	3
SRI	2

December 2024	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,330	-6.70 %	9,350	-2.20 %
Unfavourable	9,330	-6.70 %	9,350	-2.20 %
Moderate	10,110	1.10 %	10,410	1.30 %
Favourable	10,570	5.70 %	10,800	2.60 %

Vilhena Euro Liquidity Fund (Institutional Share Class)
MT7000011391



Scenarios

Initial Investments	10,000
Allocated Amount	10,000
RHP (years)	3
SRI	2

December 2024	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,330	-6.70 %	9,350	-2.20 %
Unfavourable	9,330	-6.70 %	9,350	-2.20 %
Moderate	10,110	1.10 %	10,410	1.30 %
Favourable	10,560	5.60 %	10,790	2.60 %

Vilhena Global Themed Fund (EUR) (Accumulator Share Class)
MT0000074345



Scenarios

Initial Investments	10,000
Allocated Amount	9,600
RHP (years)	5
SRI	4

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	1,320	-86.80 %	3,100	-20.90 %
Unfavourable	7,720	-22.80 %	8,280	-3.70 %
Moderate	10,300	3.00 %	14,230	7.30 %
Favourable	14,730	47.30 %	18,380	12.90 %

Vilhena Global Themed Fund (GBP) (Accumulator Share Class)
MT7000007258



Scenarios

Initial Investments	10,000
Allocated Amount	9,600
RHP (years)	5
SRI	4

December 2024	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	1,600	-84.00 %	3,420	-19.30 %
Unfavourable	8,200	-18.00 %	10,550	1.10 %
Moderate	10,480	4.80 %	14,730	8.10 %
Favourable	13,900	39.00 %	18,830	13.50 %

Vilhena Global Themed Fund (USD) (Accumulator Share Class)
MT0000072448



Scenarios

Initial Investments	10,000
Allocated Amount	9,600
RHP (years)	5
SRI	4

December 2024	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	1,290	-87.10 %	3,040	-21.20 %
Unfavourable	7,380	-26.20 %	8,150	-4.00 %
Moderate	10,620	6.20 %	14,280	7.40 %
Favourable	16,250	62.50 %	18,020	12.50 %

Vilhena US Multi-Manager Fund EUR (Accumulator
Share Class)
MT7000031811



Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	5

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	1,010	-89.90 %	2,270	-25.70 %
Unfavourable	7,770	-22.30 %	10,890	1.70 %
Moderate	11,290	12.90 %	20,340	15.30 %
Favourable	18,210	82.10 %	28,830	23.60 %

Vilhena US Multi-Manager Fund USD (Accumulator
Share Class)
MT7000031829



Scenarios

Initial Investments	10,000
Allocated Amount	9,650
RHP (years)	5
SRI	5

December 2024	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	1,010	-89.90 %	2,270	-25.70 %
Unfavourable	7,600	-24.00 %	11,140	2.20 %
Moderate	11,310	13.10 %	20,350	15.30 %
Favourable	18,180	81.80 %	28,420	23.20 %

Vilhena European Multi-Manager Fund (Accumulator
Share Class)
MT0000072638



Scenarios

Initial Investments	10,000
Allocated Amount	9,600
RHP (years)	5
SRI	4

December 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	2,550	-74.50 %	4,710	-14.00 %
Unfavourable	7,600	-24.00 %	7,310	-6.10 %
Moderate	9,990	-0.10 %	11,170	2.20 %
Favourable	13,280	32.80 %	13,800	6.70 %