

Vilhena Malta Fund (Accumulator Share Class)  
MT0000072075



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,875</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,220	-17.80 %	7,980	-4.40 %
Unfavourable	8,780	-12.20 %	8,920	-2.30 %
Moderate	9,990	-0.10 %	9,460	-1.10 %
Favourable	10,830	8.30 %	10,640	1.20 %

Vilhena Malta Fund (Distributor Share Class)  
MT0000072570



### Scenarios

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,875</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,220	-17.80 %	7,980	-4.40 %
Unfavourable	8,770	-12.30 %	8,900	-2.30 %
Moderate	9,980	-0.20 %	9,450	-1.10 %
Favourable	10,830	8.30 %	10,630	1.20 %

Vilhena Malta Government Bond Fund (Accumulator  
Share Class)  
MT0000072125



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,150	-18.50 %	8,230	-3.80 %
Unfavourable	8,150	-18.50 %	8,230	-3.80 %
Moderate	9,990	-0.10 %	8,780	-2.60 %
Favourable	11,170	11.70 %	11,470	2.80 %

Vilhena Malta Government Bond Fund (Distributor Share Class)  
MT0000072554



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,150	-18.50 %	8,230	-3.80 %
Unfavourable	8,150	-18.50 %	8,230	-3.80 %
Moderate	9,990	-0.10 %	8,780	-2.60 %
Favourable	11,170	11.70 %	11,470	2.80 %

Vilhena Malta Government Bond Fund ISC (Accumulator  
Share Class)  
MT7000029898



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,120	-18.80 %	8,190	-3.90 %
Unfavourable	8,120	-18.80 %	8,190	-3.90 %
Moderate	10,000	0.00 %	8,770	-2.60 %
Favourable	11,180	11.80 %	11,540	2.90 %

Vilhena Malta Bond Fund (Accumulator Share Class)  
MT7000009759



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,800	-12.00 %	8,970	-2.20 %
Unfavourable	8,800	-12.00 %	9,370	-1.30 %
Moderate	10,060	0.60 %	9,740	-0.50 %
Favourable	10,860	8.60 %	11,290	2.50 %

Vilhena Malta Bond Fund (Distributor Share Class)  
MT7000009742



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,500	-15.00 %	8,570	-3.00 %
Unfavourable	8,800	-12.00 %	9,370	-1.30 %
Moderate	10,060	0.60 %	9,740	-0.50 %
Favourable	10,860	8.60 %	11,290	2.50 %

Vilhena Malta Bond Fund ISC (Accumulator Share Class)  
MT7000029906



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,430	-15.70 %	8,470	-3.30 %
Unfavourable	8,830	-11.70 %	9,480	-1.10 %
Moderate	10,070	0.70 %	9,850	-0.30 %
Favourable	10,860	8.60 %	11,290	2.50 %

Vilhena Maltese Opportunities Fund (Accumulator Share Class)  
MT7000010377



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,220	-27.80 %	6,910	-7.10 %
Unfavourable	8,110	-18.90 %	8,180	-3.90 %
Moderate	9,880	-1.20 %	8,940	-2.20 %
Favourable	10,950	9.50 %	10,240	0.50 %

Vilhena Maltese Opportunities Fund (Distributor Share Class)  
MT7000010385



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,220	-27.80 %	6,920	-7.10 %
Unfavourable	8,110	-18.90 %	8,170	-4.00 %
Moderate	9,880	-1.20 %	8,940	-2.20 %
Favourable	10,950	9.50 %	10,240	0.50 %

Vilhena Maltese Opportunities Fund ISC (Accumulator  
Share Class)  
MT7000034211



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,220	-27.80 %	6,880	-7.20 %
Unfavourable	8,170	-18.30 %	8,240	-3.80 %
Moderate	9,840	-1.60 %	9,170	-1.70 %
Favourable	10,990	9.90 %	10,450	0.90 %

Vilhena Euro Income Fund A (Quarterly Distributor Share Class)  
MT7000009734



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,250	-17.50 %	8,210	-3.90 %
Unfavourable	8,250	-17.50 %	8,480	-3.20 %
Moderate	9,920	-0.80 %	9,130	-1.80 %
Favourable	10,800	8.00 %	10,960	1.90 %

Vilhena Euro Income Fund B1 (Accumulator Share Class)  
MT7000009767



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,700</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,160	-18.40 %	8,130	-4.10 %
Unfavourable	8,160	-18.40 %	8,390	-3.40 %
Moderate	9,820	-1.80 %	9,050	-2.00 %
Favourable	10,690	6.90 %	10,850	1.60 %

Vilhena Euro Income Fund B2 (Monthly Distributor Share Class)  
 MT7000009775



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,700**  
 RHP (years) **5**  
 SRI **2**

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,160	-18.40 %	8,130	-4.10 %
Unfavourable	8,160	-18.40 %	8,380	-3.50 %
Moderate	9,820	-1.80 %	9,030	-2.00 %
Favourable	10,690	6.90 %	10,830	1.60 %

Vilhena High Yield Fund (Distributor Share Class EUR)  
MT7000009791



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,980	-20.20 %	7,760	-4.90 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	10,100	1.00 %	10,930	1.80 %
Favourable	12,410	24.10 %	13,670	6.50 %

Vilhena High Yield Fund (Distributor Share Class USD)  
MT7000010021



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	7,990	-20.10 %	7,650	-5.20 %
Unfavourable	8,080	-19.20 %	9,120	-1.80 %
Moderate	10,110	1.10 %	10,880	1.70 %
Favourable	12,350	23.50 %	13,430	6.10 %

Vilhena High Yield Fund (Accumulator Share Class EUR)  
MT7000034575



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,170	-18.30 %	7,760	-4.90 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	10,090	0.90 %	10,900	1.70 %
Favourable	12,410	24.10 %	13,600	6.30 %

Vilhena Sterling Income Fund (Distributor Share Class)  
MT7000009783



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2025	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	7,350	-26.50 %	7,130	-6.50 %
Unfavourable	7,780	-22.20 %	8,550	-3.10 %
Moderate	10,070	0.70 %	9,540	-0.90 %
Favourable	11,000	10.00 %	12,560	4.70 %

Vilhena Euro Liquidity Fund (Retail Share Class)  
MT7000011409



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>10,000</b>
RHP (years)	<b>3</b>
SRI	<b>2</b>

August 2025	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,330	-6.70 %	9,350	-2.20 %
Unfavourable	9,330	-6.70 %	9,350	-2.20 %
Moderate	10,120	1.20 %	10,400	1.30 %
Favourable	10,570	5.70 %	10,800	2.60 %

Vilhena Euro Liquidity Fund (Institutional Share Class)  
 MT7000011391



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>10,000</b>
RHP (years)	<b>3</b>
SRI	<b>2</b>

August 2025	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,330	-6.70 %	9,350	-2.20 %
Unfavourable	9,330	-6.70 %	9,350	-2.20 %
Moderate	10,120	1.20 %	10,400	1.30 %
Favourable	10,560	5.60 %	10,790	2.60 %

Vilhena Global Themed Fund (EUR) (Accumulator Share Class)  
MT0000074345



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	4,000	-60.00 %	3,650	-18.30 %
Unfavourable	7,740	-22.60 %	10,040	0.10 %
Moderate	10,380	3.80 %	15,160	8.70 %
Favourable	14,730	47.30 %	23,130	18.30 %

Vilhena Global Themed Fund (GBP) (Accumulator Share Class)  
MT7000007258



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

August 2025	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	4,120	-58.80 %	3,680	-18.10 %
Unfavourable	8,200	-18.00 %	10,280	0.60 %
Moderate	10,500	5.00 %	15,690	9.40 %
Favourable	13,900	39.00 %	20,960	16.00 %

Vilhena Global Themed Fund (USD) (Accumulator Share Class)  
MT0000072448



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

August 2025	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	3,990	-60.10 %	3,410	-19.40 %
Unfavourable	7,380	-26.20 %	10,570	1.10 %
Moderate	10,750	7.50 %	15,720	9.50 %
Favourable	16,250	62.50 %	23,250	18.40 %

Vilhena US Multi-Manager Fund EUR (Accumulator  
Share Class)  
MT7000031811



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	4,250	-57.50 %	3,890	-17.20 %
Unfavourable	7,770	-22.30 %	10,610	1.20 %
Moderate	11,290	12.90 %	20,310	15.20 %
Favourable	18,210	82.10 %	28,830	23.60 %

Vilhena US Multi-Manager Fund USD (Accumulator  
Share Class)  
MT7000031829



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

August 2025	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	4,270	-57.30 %	3,750	-17.80 %
Unfavourable	7,600	-24.00 %	10,870	1.70 %
Moderate	11,340	13.40 %	20,360	15.30 %
Favourable	18,180	81.80 %	28,420	23.20 %

Vilhena European Multi-Manager Fund (Accumulator  
Share Class)  
MT0000072638



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	4,790	-52.10 %	4,750	-13.80 %
Unfavourable	7,600	-24.00 %	8,630	-2.90 %
Moderate	10,120	1.20 %	11,650	3.10 %
Favourable	13,280	32.80 %	17,060	11.30 %

Vilhena High Yield Fund (ISC Accumulator Share Class  
 EUR)  
 MT7000037370



**Scenarios**

Initial Investments **10,000**  
 Allocated Amount **9,650**  
 RHP (years) **5**  
 SRI **2**

August 2025	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,170	-18.30 %	7,760	-4.90 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	10,090	0.90 %	10,900	1.70 %
Favourable	12,410	24.10 %	13,600	6.30 %