

Vilhena Sterling Income Fund (Distributor Share Class)  
MT7000009783



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2024	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	6,900	-31.00 %	6,790	-7.50 %
Unfavourable	7,780	-22.20 %	8,550	-3.10 %
Moderate	10,050	0.50 %	10,670	1.30 %
Favourable	11,000	10.00 %	12,560	4.70 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena Global Themed Fund (EUR) (Accumulator Share Class)  
MT0000074345



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	1,320	-86.80 %	1,380	-32.70 %
Unfavourable	7,720	-22.80 %	8,280	-3.70 %
Moderate	10,240	2.40 %	13,930	6.90 %
Favourable	14,730	47.30 %	17,590	12.00 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,875</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,340	-26.60 %	7,220	-6.30 %
Unfavourable	8,770	-12.30 %	8,900	-2.30 %
Moderate	9,980	-0.20 %	9,790	-0.40 %
Favourable	11,900	19.00 %	13,370	6.00 %

Vilhena Malta Fund (Accumulator Share Class)  
MT0000072075



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,875</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,340	-26.60 %	7,220	-6.30 %
Unfavourable	8,780	-12.20 %	8,920	-2.30 %
Moderate	9,980	-0.20 %	9,800	-0.40 %
Favourable	11,900	19.00 %	13,380	6.00 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena Malta Government Bond Fund (Accumulator  
Share Class)  
MT0000072125



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,510	-24.90 %	7,430	-5.80 %
Unfavourable	8,150	-18.50 %	8,200	-3.90 %
Moderate	9,980	-0.20 %	10,250	0.50 %
Favourable	11,170	11.70 %	11,810	3.40 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena Malta Government Bond Fund (Distributor Share Class)  
MT0000072554



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,510	-24.90 %	7,410	-5.80 %
Unfavourable	8,150	-18.50 %	8,160	-4.00 %
Moderate	9,980	-0.20 %	10,250	0.50 %
Favourable	11,170	11.70 %	11,800	3.40 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena Malta Government Bond Fund ISC (Accumulator  
Share Class)  
MT7000029898



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,530	-24.70 %	7,440	-5.70 %
Unfavourable	8,120	-18.80 %	8,120	-4.10 %
Moderate	10,000	0.00 %	10,310	0.60 %
Favourable	11,180	11.80 %	11,840	3.40 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,180	-18.20 %	8,110	-4.10 %
Unfavourable	8,800	-12.00 %	9,260	-1.50 %
Moderate	10,060	0.60 %	10,660	1.30 %
Favourable	10,860	8.60 %	11,640	3.10 %

Vilhena Malta Bond Fund (Distributor Share Class)  
MT7000009742



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,760	-22.40 %	7,750	-5.00 %
Unfavourable	8,800	-12.00 %	9,260	-1.50 %
Moderate	10,060	0.60 %	10,660	1.30 %
Favourable	10,860	8.60 %	11,640	3.10 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,950</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	8,190	-18.10 %	8,120	-4.10 %
Unfavourable	8,830	-11.70 %	9,370	-1.30 %
Moderate	10,060	0.60 %	10,690	1.30 %
Favourable	10,860	8.60 %	11,640	3.10 %

Vilhena Maltese Opportunities Fund (Accumulator Share Class)  
MT7000010377



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,700	-33.00 %	6,480	-8.30 %
Unfavourable	8,110	-18.90 %	8,220	-3.80 %
Moderate	9,880	-1.20 %	9,110	-1.80 %
Favourable	13,210	32.10 %	14,930	8.30 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena Maltese Opportunities Fund (Distributor Share Class)  
MT7000010385



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,690	-33.10 %	6,480	-8.30 %
Unfavourable	8,110	-18.90 %	8,290	-3.70 %
Moderate	9,890	-1.10 %	9,110	-1.80 %
Favourable	13,220	32.20 %	14,930	8.30 %

Vilhena Maltese Opportunities Fund ISC (Accumulator  
Share Class)  
MT7000034211



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	6,740	-32.60 %	6,530	-8.20 %
Unfavourable	8,170	-18.30 %	8,310	-3.60 %
Moderate	9,910	-0.90 %	9,360	-1.30 %
Favourable	13,260	32.60 %	15,150	8.70 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena Euro Income Fund A (Quarterly Distributor Share Class)  
MT7000009734



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,800</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,300	-27.00 %	7,250	-6.20 %
Unfavourable	8,250	-17.50 %	8,480	-3.20 %
Moderate	9,860	-1.40 %	9,760	-0.50 %
Favourable	10,800	8.00 %	10,990	1.90 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena Euro Income Fund B1 (Accumulator Share Class)  
MT7000009767



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,700</b>
RHP (years)	<b>5</b>
SRI	<b>2</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,230	-27.70 %	7,270	-6.20 %
Unfavourable	8,160	-18.40 %	8,390	-3.40 %
Moderate	9,760	-2.40 %	9,660	-0.70 %
Favourable	10,690	6.90 %	10,880	1.70 %

Vilhena Euro Income Fund B2 (Monthly Distributor Share Class)  
MT7000009775



### Scenarios

Initial Investments	10,000
Allocated Amount	9,700
RHP (years)	5
SRI	2

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	7,220	-27.80 %	7,270	-6.20 %
Unfavourable	8,160	-18.40 %	8,380	-3.50 %
Moderate	9,750	-2.50 %	9,650	-0.70 %
Favourable	10,690	6.90 %	10,830	1.60 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena High Yield Fund (Distributor Share Class EUR)  
MT7000009791



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	5,700	-43.00 %	5,830	-10.20 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	9,920	-0.80 %	10,750	1.50 %
Favourable	12,410	24.10 %	12,430	4.40 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena High Yield Fund (Distributor Share Class USD)  
MT7000010021



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2024	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	5,810	-41.90 %	5,910	-10.00 %
Unfavourable	8,080	-19.20 %	9,120	-1.80 %
Moderate	9,960	-0.40 %	11,010	1.90 %
Favourable	12,350	23.50 %	12,680	4.90 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena High Yield Fund (Accumulator Share Class EUR)  
MT7000034575



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>3</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	5,690	-43.10 %	5,830	-10.20 %
Unfavourable	8,170	-18.30 %	9,100	-1.90 %
Moderate	9,920	-0.80 %	10,900	1.70 %
Favourable	12,410	24.10 %	12,430	4.40 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena Euro Liquidity Fund (Retail Share Class)  
MT7000011409



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>10,000</b>
RHP (years)	<b>3</b>
SRI	<b>2</b>

August 2024	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,330	-6.70 %	9,350	-2.20 %
Unfavourable	9,330	-6.70 %	9,350	-2.20 %
Moderate	10,110	1.10 %	10,440	1.40 %
Favourable	10,570	5.70 %	10,800	2.60 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>10,000</b>
RHP (years)	<b>3</b>
SRI	<b>2</b>

August 2024	1 Year		3 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	9,330	-6.70 %	9,350	-2.20 %
Unfavourable	9,330	-6.70 %	9,350	-2.20 %
Moderate	10,110	1.10 %	10,430	1.40 %
Favourable	10,560	5.60 %	10,790	2.60 %

Vilhena Global Themed Fund (GBP) (Accumulator Share Class)  
MT7000007258



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

August 2024	1 Year		5 Years	
	£	Annual Avg. Ret.	£	Annual Avg. Ret.
Stress Scenario	1,610	-83.90 %	1,520	-31.40 %
Unfavourable	8,200	-18.00 %	10,550	1.10 %
Moderate	10,380	3.80 %	14,530	7.80 %
Favourable	13,900	39.00 %	18,830	13.50 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena Global Themed Fund (USD) (Accumulator Share Class)  
MT0000072448



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

August 2024	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	1,300	-87.00 %	1,490	-31.70 %
Unfavourable	7,380	-26.20 %	8,150	-4.00 %
Moderate	10,460	4.60 %	13,400	6.00 %
Favourable	16,250	62.50 %	18,020	12.50 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena US Multi-Manager Fund EUR (Accumulator  
Share Class)  
MT7000031811



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>5</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	1,010	-89.90 %	920	-37.90 %
Unfavourable	7,770	-22.30 %	10,400	0.80 %
Moderate	11,190	11.90 %	20,270	15.20 %
Favourable	18,210	82.10 %	28,830	23.60 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena US Multi-Manager Fund USD (Accumulator  
Share Class)  
MT7000031829



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,650</b>
RHP (years)	<b>5</b>
SRI	<b>5</b>

August 2024	1 Year		5 Years	
	\$	Annual Avg. Ret.	\$	Annual Avg. Ret.
Stress Scenario	1,020	-89.80 %	930	-37.80 %
Unfavourable	7,600	-24.00 %	10,590	1.20 %
Moderate	11,200	12.00 %	20,120	15.00 %
Favourable	18,180	81.80 %	28,420	23.20 %

BOV - Watermark attachment by DT

Internal Data

This file has been converted from its original format for security purposes. Please use C009E37CA142F if contacting itsec@bov.com.

Vilhena European Multi-Manager Fund (Accumulator  
Share Class)  
MT0000072638



**Scenarios**

Initial Investments	<b>10,000</b>
Allocated Amount	<b>9,600</b>
RHP (years)	<b>5</b>
SRI	<b>4</b>

August 2024	1 Year		5 Years	
	€	Annual Avg. Ret.	€	Annual Avg. Ret.
Stress Scenario	2,550	-74.50 %	2,200	-26.10 %
Unfavourable	7,600	-24.00 %	7,310	-6.10 %
Moderate	10,000	0.00 %	11,130	2.20 %
Favourable	13,280	32.80 %	13,800	6.70 %