# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product: BOV Capital Guaranteed Fund GBP 2027 (Distributor Share Class), a sub-Fund of BOV Investment Funds ("the UCITS")**

**Manufacturer: BOV Asset Management Limited ("The Fund Manager") - Subsidiary of Bank of Valletta p.l.c.**

Authorisation Details: BOV Capital Guaranteed Fund GBP 2027 (Distributor Share Class) was authorised on February 26, 2024

ISIN: MT7000034500

Website: http://www.bovassetmanagement.com

For more information please reach out to (+356) 21227311

Malta Financial Services Authority ("MFSA") is responsible for supervising BOV Asset Management Limited in relation to this Key Information Document. The Fund Manager is licensed to conduct investment services in Malta under the Investment Services Act (Cap.370 of the Laws of Malta) by the MFSA.

Guarantor: Bank of Valletta p.l.c.

Date (of preparation/last revision of the Key Information Document): June 12, 2026

## I. What is this product?

**Type:** An open-ended collective investment scheme organised as a multiFund public limited liability company with variable share capital registered under the Companies Act, Cap 386 of the Laws of Malta and licensed by the MFSA as a collective investment scheme pursuant to the Investment Services Act. The Company qualifies as a 'Maltese UCITS' in terms of the Investment Services Act (Marketing of UCITS) Regulations.

**Term:** The Fund launched on February 26, 2024 and has a maturity date of March 25, 2027 (the "Maturity Date"). The Fund Manager may not terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

**Objectives:** The Fund aims to guarantee Unit Holders' initial investment and a fixed return of 3.25% per annum for the first year, a fixed return of 3.75% for the second year and a fixed return of 4.10% for the third year, in accordance with the terms of this Offering Supplement. The Investment Objective will only be attained if the investment is held until Maturity Date.
The Fund Manager intends to seek to achieve the Fund's Investment Objective by investing directly predominantly in listed Sterling denominated debt securities, whether corporate, supranational and/or sovereign, the majority of which shall be rated Investment Grade at the point of investment by the Fund. Without prejudice to this, the Fund Manager intends to invest the majority of the Fund's portfolio in fixed coupon Sterling denominated corporate debt securities targeting a maturity of close to but less than three years.
The Fund Manager intends to invest the Fund's entire portfolio in debt securities as above-mentioned, however, the Fund Manager may invest up to 100% of the Fund's Net Asset Value in cash, cash equivalents or Money Market Instruments, particularly in preparation for final redemption on Maturity Date.
The Fund Manager may also utilise Financial Derivative Instruments (FDIs) (including OTC FDI's) for the purpose of efficient portfolio management purpose and hedging, and as such, FDIs will not be used for speculative purposes.
The Fund is actively managed and it is not managed with reference to a benchmark.
Unitholders may only subscribe to the Fund in the Initial Offering Period and no units will be offered after the lapse thereof. Units may be redeemed every two weeks as set out in the Offering Supplement.

**Risk Factors:** The return on your investment in the Fund is directly related to the value of the underlying assets of the Fund, less costs (See "What are the costs?" below).

**Insurance Benefits and costs:** No insurance products are offered through this product.

**Sustainability:** This financial product is classified as an Article 6 financial product under the Sustainable Finance Disclosure Regulation.The underlying investments of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

**Additional Information:** The Fund's assets and liabilities are segregated from the assets and liabilities of other sub-Funds and of the Company. As a consequence, the assets of the Fund will not be available to meet the liabilities of another Fund of the Umbrella Fund.
Vilhena Funds SICAV p.l.c. and BOV Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the Prospectus.
This Key Information Document is specific to the Fund. The Prospectus and the annual and half-yearly financial reports are prepared for the entire Company. Subject to holding the investment for the full term of the Fund, and in the event of a Unitholder not receiving an Interim Distribution by the Interim Payment Cut-Off Date and/or not receiving the Final Redemption Amount by the Final Redemption Cut-Off Date, then Bank of Valletta p.l.c. acting as guarantor will pay the Interim Distribution or Final Redemption Amount to the said Unitholder (as the case may be)
The depositary of the fund is Bank of Valletta p.l.c. You can find the prospectus and the current annual and semi-annual reports, the current unit prices and further information about the fund free of charge at https://www.bovassetmanagement.com/.

**Intended retail investor:** The investor shares are available to Retail Investors looking for a capital guaranteed investment solution. This Fund is not suitable for investors who plan to withdraw their money before the Maturity Date.

## II. What are the risks and what could I get in return?

**Summary Risk Indicator**




**The risk indicator assumes you keep the product until the maturity date March 25, 2027. The actual risk can vary significantly if you redeem prior to the Maturity Date, and you may not receive the value of your initial investment and a return, which would otherwise be guaranteed in accordance with the terms of the Fund's Offering Supplement. In addition, in redeeming prior to the Maturity Date, you may not be able to sell your investment easily or may have to sell at a price that is less than initially invested**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the product manufacturer to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

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**Other substantial risks:** Additional risks not included in the Summary Risk Indicator (SRI) include: Liquidity, Counterparty, Operational, Investment Leverage and Exchange Rate Risk. A more detailed description of risk factors that apply to this Fund is set out in the Prospectus and the Fund's Supplement.

You are entitled to recover 100 % of your invested capital on the maturity date plus an additional fixed return of 3.25 % on the first anniversary of the Launch Date and 3.75 % on the second anniversary from the Launch Date and a final distribution of 4.10 % on maturity date. However, this protection from future market performance will not apply if you cash in prior to the Maturity Date.

### Performance Scenarios

What you will get from this product is fixed at maturity but on earlier exit, this will depend on how the market performs in the future. Market developments in the future are uncertain and cannot be accurately predicted. If you expect to exit your investment before the end of the recommended holding period, you have no guarantee, and you may have to pay additional costs, please refer to the "Composition of Costs" table for details. The return is only guaranteed if you maintain your investment until the Fund's Maturity Date. The guaranteed return over the 3 years period of the fund shall be of GBP 1,110 if held until maturity.

| **Recommended holding period: 0.8 years**<br>**Example Investment: GBP 10,000** | | **If you exit after 0.8 years (Recommended holding period)** |
|---|---|---|
| **Minimum** | There is no minimum guaranteed return if you exit before March 25, 2027. You could lose some or all of your investment. | |
| **Stress** | **What you might get back after costs** | **GBP 10,340** |
| | Average return each year | 3.4 % |
| **Unfavourable** | **What you might get back after costs** | **GBP 10,340** |
| | Average return each year | 3.4 % |
| **Moderate** | **What you might get back after costs** | **GBP 10,340** |
| | Average return each year | 3.4 % |
| **Favourable** | **What you might get back after costs** | **GBP 10,340** |
| | Average return each year | 3.4 % |

The Sub-Fund was launched in 2024 and has no prior performance data. The Performance Scenarios are illustrations based on simulated data which proxies the Fund's strategy. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## III. What happens if BOV Asset Management Limited is unable to pay out?

The Fund's ability to pay out would not be affected by the default of BOV Asset Management. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds. This means that the holdings of one Fund are kept separate from the holdings of the other Funds and your investment in the Fund cannot be used to pay the liabilities of any other Fund. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations. In the event of a bankruptcy or insolvency of the Depositary or other service provider, investors could experience delays (for example, delays in the processing of subscriptions, conversions, and redemption of shares) or other disruptions and there may be a risk of default. The Fund is not covered by an investor compensation scheme however is covered by a guarantee scheme from Bank of Valletta plc.

## IV. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- At maturity, you would recover the amount invested and the product would perform as shown in the moderate scenario.
- GBP 10,000 is invested

| | **If you exit after 0.8 years** |
|---|---|
| **Total costs** | GBP 99 |
| Cost impact (*) | 1.0 % |

(*) This illustrates the effect of costs over a holding period of less than 1 year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

These figures include the maximum distribution fee that the person selling you the product may charge (0.0 % of amount invested / GBP 0).

This person will inform you of the actual distribution fee.

### Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

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| One-off costs upon entry or exit | | If you exit after the Recommended Holding Period |
|---|---|---|
| Entry costs | We do not charge an entry fee for this product. | GBP 0 |
| Exit costs | Before Maturity Date: 5.0 % of your investment before it is paid out to you. No exit fee if kept until maturity. | GBP 500 |
| **Ongoing costs taken each year** | | |
| Management fees and other administrative or operating costs | 1.1 %, which includes the annual Management Fee of 0.2 %, of the value of your investment per year. This figure is based on the expenses for the year ending 30.04.2026. | GBP 109 |
| Transaction costs | 0.1 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | GBP 10 |
| **Incidental costs taken under specific conditions** | | |
| Performance fees | There is no performance fee for this product. | n.a. |

## V. How long should I hold it and can I take my money out early?

### Recommended holding period: 0.8 years

The Fund has targeted returns that will only be guaranteed if the investment is held to the maturity date (March 25, 2027). You may sell your investment before the end of the recommended holding period, but an exit fee may be applicable, please refer to the "Composition of Costs" table for details. Shareholders may, at any time, irrevocably request, via signed instructions to the Administrator, the redemption of their Investor Shares in the Fund. Redemption instructions received at the Administrator up to 16:00 hours (Malta time) on a Dealing day, will be dealt at the prices calculated as at 09:00 hours (Malta time) on the following Dealing Day. For further information on disinvestment, please refer to the Redemption Procedure in the Offering Supplement https://www.bovassetmanagement.com/Content/prospecti.

## VI. How can I complain?

If you need to file a complaint about this product or the conduct of BOV Asset Management Limited, you can do so in writing either by post or on the email address provided below. You can also file a verbal complaint using the phone number provided below.If you have a complaint about the person who advised you about this product, or who sold it to you please contact them for their complaints process. The complaints handling policy is available on the website (https://www.bovassetmanagement.com/content/complaints-handling-policy).

- **Address:** Premium Banking Centre, 475, Triq il-Kbira San Guzepp, Santa Venera, SVR 1011, Malta
- **Email:** infoassetmanagement@bov.com
- **Telephone:** (356)21227311

## VII. Other relevant information

The previous performance scenarios and past performance of the Fund for the previous ten years (if applicable) which is a legal requirement can be found in the Fund Centre section of the Fund Manager's website by visiting http://www.bovassetmanagement.com.
The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. Please consult your adviser for further details.

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