

**Purpose**

This document provides you with key information about this fund. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this sub-fund and to help you compare it with other products. You are advised to read it so you can make an informed decision about whether to invest. Terms not defined herein are as defined in the Prospectus and/or Offering Supplement of the fund.

**Product**

<b>Product Name:</b>	<b>BOV Capital Guaranteed Fund 2026 (ISIN: MT7000034492)</b> <i>a Fund of BOV Investment Funds (“the UCITS”)</i>
<b>Manufacturer:</b>	BOV Asset Management Limited (“The Fund Manager”) - Subsidiary of Bank of Valletta p.l.c. The Fund Manager is licensed to conduct investment services in Malta under the Investment Services Act (Cap.370 of the Laws of Malta) by the MFSA.
<b>Authorisation Details:</b>	BOV Capital Guaranteed Fund 2026 was authorised on 26 February 2024.
<b>Competent Authority:</b>	The Malta Financial Services Authority (“MFSA”) is the competent authority responsible for the supervision of the Fund in relation to this Key Information Document.
<b>Contact:</b>	Further information is available at <a href="http://www.bovassetmanagement.com">http://www.bovassetmanagement.com</a> or call on (356)21227311.
<b>Document Date:</b>	04 April 2024

**What is this Product?**

**Type:** An open-ended UCITS contractual fund licenced by the Malta Financial Services Authority as a Collective Investment Scheme (“CIS”) pursuant to the Investment Services Act (Cap. 370, Laws of Malta and the UCITS Directive.

**Objectives:** The Fund aims to guarantee Unitholders’ initial investment and a fixed return of 2.00% for the first year and 3.50% for the second year, in accordance with the terms of the Offering Supplement. The Investment Objective will only be attained if the investment is held until Maturity Date.

The Fund Manager intends to seek to achieve the Fund’s investment objective by investing predominantly in listed Euro denominated debt securities, whether corporate, supranational and/or sovereign, the majority of which shall be rated Investment Grade at the point of investment by the Fund. Without prejudice to this, the Fund Manager intends to invest the majority of the Fund’s portfolio in fixed coupon Euro denominated corporate debt securities targeting a maturity of close to but less than two years.

The Fund Manager intends to invest the Fund’s entire portfolio in debt securities as above-mentioned, however, the Fund Manager may invest up to 100% of the Fund’s Net Asset Value in cash, cash equivalents or Money Market Instruments, particularly in preparation for final redemption on Maturity Date.

The Fund Manager may also utilise Financial Derivative Instruments (FDIs) (including OTC FDI’s) for the purpose of efficient portfolio management purpose and hedging, and as such, FDIs will not be used for speculative purposes.

The Fund is actively managed and it is not managed with reference to a benchmark.

Unitholders may only subscribe to the Fund in the Initial Offering Period and no units will be offered after the lapse thereof. Units may be redeemed every two weeks as set out in the Offering Supplement.

**Intended Retail Investor:** The investor shares are available to Retail Investors looking for a capital guaranteed investment solution. This

Fund is not suitable for investors who plan to withdraw their money before the Maturity Date.

**Risk Factors:** The return on your investment in the Fund is directly related to the value of the underlying assets of the Fund, less costs (See “What are the costs?” below).

**Term:** The Fund shall launch the first business day following the close of the initial offering period and has a maturity date of 27<sup>th</sup> March 2026 (the “Maturity Date”). The Fund Manager may not terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

**Additional Information:**

Subject to holding the investment for the full term of the Fund, and in the event of a Unitholder not receiving an Interim Distribution by the Interim Payment Cut-Off Date and/or not receiving the Final Redemption Amount by the Final Redemption Cut-Off Date, then Bank of Valletta p.l.c. acting as guarantor will pay the Interim Distribution or Final Redemption Amount to the said Unitholder (as the case may be).

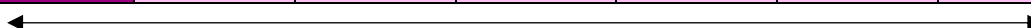
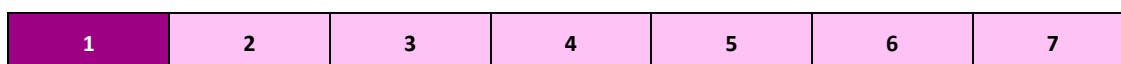
The Fund’s Depository Bank is Bank of Valletta p.l.c. The Fund’s assets and liabilities are segregated from the assets and liabilities of other Funds and of the Company. As a consequence, the assets of the Fund will not be available to meet the liabilities of another Fund of the Umbrella Fund.

Further information about BOV Investment Funds (the “Company”) including the Prospectus, the most recent annual and semi-annual reports of the Company, marketing material and the latest share prices, may be obtained free of charge, in English, by visiting: <http://www.bovassetmanagement.com>.

BOV Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the Prospectus. This Key Investor Information Document is specific to the Fund. The Prospectus and the annual and half-yearly financial reports are prepared for the entire Company.

**What are the risks and what could I get in return?**

Risk Indicator



**Lower Risk**

The **Risk Indicator** assumes you keep the product until the maturity date 27<sup>th</sup> March 2026. The actual risk can vary significantly if you redeem prior to the Maturity Date, and you may not receive

the value of your initial investment and a return of 2.74% per annum, which would otherwise be guaranteed in accordance with the terms of the Fund’s Offering Supplement. In addition, in redeeming prior to the Maturity Date, you may not be able to sell your investment easily or may have to sell at a price that is less than initially invested.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

**Higher Risk**

The product has been classified as class 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

You are entitled to receive one interim distribution equivalent to 2.00% on the first anniversary of the Launch Date. In addition, upon maturity date you shall receive 100% of your invested capital plus a final distribution of 3.50%.

You are entitled to receive back at least 100% of your capital. However, this protection from future market performance will not apply if you cash in prior to 27<sup>th</sup> March 2026.

Additional risks not included in the Summary Risk Indicator (SRI) include Liquidity, Counterparty, Operational, Investment Leverage and Exchange Rate Risk. A more detailed description of risk factors that apply to this Fund is set out in the Prospectus and the Fund’s Supplement.

**Performance Scenarios**

The unfavourable, moderate, and favourable scenarios shown in the table below are illustrations using the worst, average, and best performance of a suitable benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances. What you will get from this product is fixed at maturity but on earlier exit, this will depend on how the market performs in the future, which is uncertain and cannot be predicted exactly. The scenarios shown are illustrations based on results from the past and on certain assumptions and may include simulated or benchmark data. The markets and subsequently the Fund’s performance may perform very differently in the future.

If you expect to exit your investment before the end of the recommended holding period, you do not have a guarantee, and you may have to pay additional costs, please refer to the "Composition of Costs" table for details. The return is only guaranteed if you maintain your investment until the Fund’s Maturity Date.

**Example Investment: € 10,000**

Scenarios*		1 year	If you cash in at maturity
<b>Minimum</b>	<b>No minimum return is guaranteed if you exit your investment before 27th March 2026. You could lose all or part of your investment.</b>		<b>€ 10,550</b>
<b>Stress Scenario</b>	<b>What you might get back after costs</b>	<b>€ 8,640</b>	<b>€ 10,550</b>
	<i>Average return each year</i>	-13.60%	2.74%
<b>Unfavourable Scenario</b>	<b>What you might get back after costs</b>	<b>€ 9,430</b>	<b>€ 10,550</b>
	<i>Average return each year</i>	-5.70%	2.74%
<b>Moderate Scenario</b>	<b>What you might get back after costs</b>	<b>€ 9,740</b>	<b>€ 10,550</b>
	<i>Average return each year</i>	-2.60%	2.74%
<b>Favourable Scenario</b>	<b>What you might get back after costs</b>	<b>€ 10,000</b>	<b>€ 10,550</b>
	<i>Average return each year</i>	0.00%	2.74%

\*The Sub-Fund was launched in 2024 and has no prior performance data. The Performance Scenarios are based on simulated data which proxies the Fund’s strategy. Past Performance of any kind, actual or simulated, is not a reliable indicator of future performance. The scenarios shown are only an indication of some of the possible outcomes based on historical returns.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not consider your personal tax situation, which may also affect how much you get back.

**What happens if the Fund is unable to pay out?**

If the Fund Manager defaults, investors in the Sub-Fund would not face any financial losses. The Fund’s assets are kept safe by the Depositary and are segregated from the assets of other Funds. This means that the holdings of one Fund are kept separate from the holdings of the other Funds and your investment in the Fund cannot be used to pay the liabilities of any other Fund. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations. In the event of a bankruptcy or insolvency of the Depositary or other service provider, investors could experience delays (for example, delays in the processing of subscriptions, conversions, and redemption of shares) or other disruptions and there may be a risk of default. The Fund is not covered by an investor compensation scheme.

**What are the costs?**

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. We may also share part of the costs with the person selling you the product to cover the services they provide to you.

**Costs over time:**

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year an annual performance of 0%. At maturity, you would recover the amount invested and the product performs as shown in the moderate scenario, and
- EUR 10,000 is invested.

Investment: € 10,000	If you exit after 1 year	If you exit at maturity
<b>Total costs</b>	<b>€ 570</b>	<b>€143</b>
<b>Annual cost impact (*)</b>	<b>5.70%</b>	<b>0.71%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.45% before costs and 2.74% after costs.

These figures do not include the maximum distribution fee that the person selling you the product may charge. This person will inform you of the actual distribution fee.

**Composition of Costs:**

The table below shows:

- The impact of the different type of costs on the investment return you might get if you exit after 1 year based on € 10,000 being invested;
- The meaning of the different costs categories.

		If you exit after 1 year	
<b>One-off costs upon entry or exit</b>	<b>Entry costs</b>	<b>We do not charge an entry fee for this product.</b>	<b>N/A</b>
	<b>Exit costs</b>	<b>Before Maturity Date: 5.00% of your investment before it is paid out to you. On Maturity Date: 0.00% of your investment before it is paid out to you.</b>	<b>€ 500</b>
<b>Ongoing costs taken each year</b>	<b>Management Fees and other administrative or operating costs</b>	<b>0.70% of the value of your investment per year. This figure is an estimate, based on the expenses the product is expected to pay.</b>	<b>€ 70</b>
	<b>Transaction costs</b>	<b>0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.</b>	<b>€ 0</b>
<b>Incidental costs taken under specific conditions</b>	<b>Performance fees</b>	<b>There is no performance fee for this Fund.</b>	<b>N/A</b>
	<b>Carried Interests</b>	<b>This Fund does not have carried interest.</b>	<b>N/A</b>

**How long should I hold it and can I take my money out early?****Recommended Holding Period: 2 years**

The Fund has targeted returns that will only be guaranteed if the investment is held to the maturity date (27<sup>th</sup> March 2026). You may sell your investment before the end of the recommended holding period, but an exit fee may be applicable, please refer to the "Composition of Costs" table for details.

**How can I complain?**

If you need to file a complaint, you can do so in writing either by post or on the email address provided below. You can also file a verbal complaint using the phone number provided below. The complaints handling policy is available on the website (<http://www.bovassetmanagement.com>).

- **Address:** Premium Banking Centre, 475, Triq il-Kbira San Guzepp, Santa Venera, SVR 1011, Malta
- **Email:** [infoassetmanagement@bov.com](mailto:infoassetmanagement@bov.com)
- **Telephone:** (356)21227311

**Other Relevant Information**

- The previous performance scenarios of the Fund can be found in the Fund Centre section of the Fund Manager's website by visiting <http://www.bovassetmanagement.com>.
- The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. Please consult your adviser for further details.