

BOV Balanced Portfolio Fund Distributor

Fact Sheet - 31 December 2024

Investment Objective

The BOV Balanced Portfolio Fund aims to provide long-term capital growth by investing in a diversified portfolio with a medium risk investment strategy.

Fund Manager



BOV Asset Management

BOV Asset Management Limited is the asset management arm of Bank of Valletta plc. The Company was set up in 1995 and was the first company in Malta to be licensed by the Malta Financial Services Authority to provide investment management to collective investment schemes.

BOV Asset Management provides a comprehensive and professional service to its clients, drawing on the considerable expertise in Asset Management and Investment Funds.

Fund Size	€26.36 million
Manager	BOV Asset Management Limited
Advisor	
Custodian	Bank of Valletta p.l.c.
Launch Date	01 March 2018
Fund Currency	Euro
Minimum Lump Sum Investment	€1000
Monthly Investment Plan	Not Applicable
Initial Charge	Up to 1.50% of the amount invested
Exit Fee	Not Applicable
Annual Management Fee	0.50% of the NAV
Annual Administration Fee	0.05% of the NAV
Dealing Frequency	Every 7th, 15th, 21st and the 28th day of every month or in the event that such days are not Business Days, the next Business Day falling thereafter; However, due to the Interim and year-end Financial statements, the Dealing Day of the 28th day of April and the 28th day of October will be moved to the first Business Day following the 30th day of April and 31st day of October respectively
Income Distribution Frequency	30th April (payable 30th June)
For further details	Website: www.bovassetmanagement.com

Top holdings (As at 27 December 2024)

	%
Global Equities	33.61%
Global Corporate Bonds	28.10%
US Equities	18.48%
USD Investment Grade Bonds	10.44%
EUR Investment Grade Bonds	4.97%
Maltese Corporate Bonds	2.03%
European Equities	1.54%
GBP Investment Grade Bonds	0.85%
Maltese Equities	0.06%
Cash	-0.08%

Share Price (As at 31 December 2024)

1.13230

Income Yield (As at 31 December 2024)

2.06%

Percentage Annual Performance %

Year	Income Return	Capital Return	Total Return
2024	1.90	8.06	9.96
2023	1.56	8.55	10.10
2022	0.90	-17.83	-16.93
2021	1.35	7.22	8.57
2020	1.55	5.57	7.12
2019	2.25	13.79	16.04
2018	0.00	-8.80	-8.80

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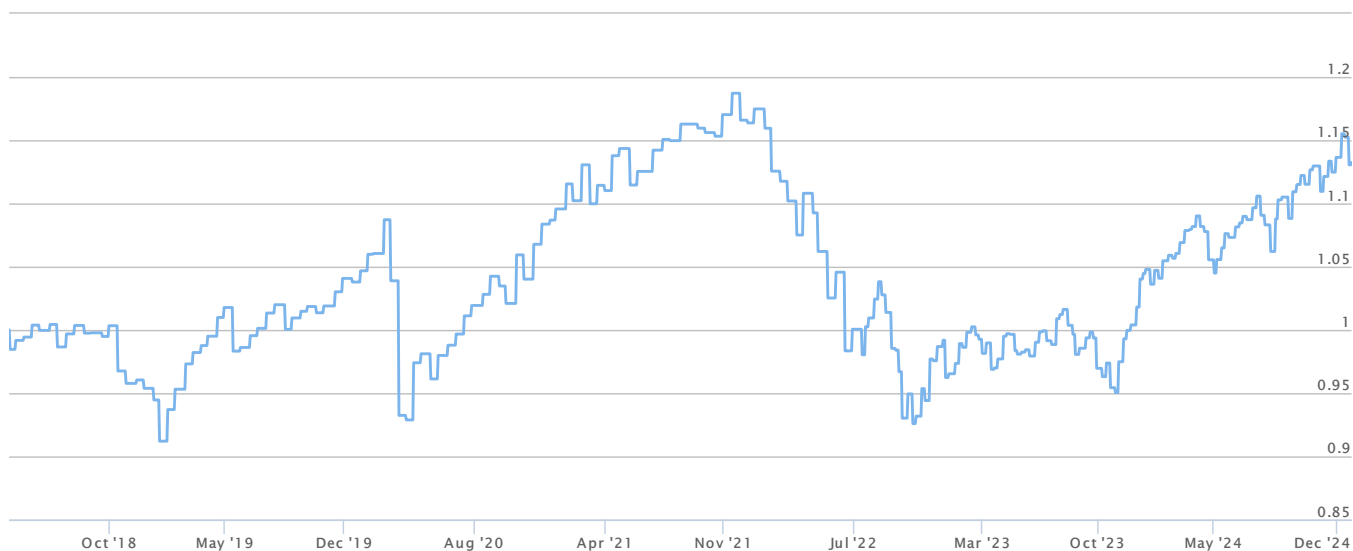
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Asset Allocation Chart (As at 27 December 2024)

Asset Allocation



Share Price Performance Chart



The performance figures quoted refer to the past and past performance is not a guarantee to future performance

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Manager Commentary

As at: 31 December 2024

*The Income Return is the total dividend per calendar year as a percentage of the share price as at the end of the previous calendar year (excluding dividend). The Capital Return is the movement of the share price over a calendar year. The Total Return is the total of the Income Return and the Capital Return. The Capital Return and the Total Return are not guaranteed and may go down as well as up.

** Income yield is net of the fund's fees and expenses. This yield, which constitutes the income that the assets of the fund generate in relation to their value and the frequency of payments are not guaranteed and may vary.

***Annualised return is an indication of the average growth of the Fund over one year. Any sharp fluctuations in the performance of the Fund over a period of time, is not necessarily represented by the annualised return indicated. The annualised return is not guaranteed and may go down as well as up. The value of the investment may fall as well as rise and currency fluctuations may also affect the value of the investment. Any initial charges and exit fees that may apply may lower the amount invested and the amount received upon redemptions. Investments should be based on the full details of the Vilhena Prospectus, Offering Supplements and the Key Investor Information Document, which may be obtained from BOV Asset Management Limited, Bank of Valletta Branches and Investment Centres and other licensed financial intermediaries. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. BOV Asset Management Limited is licensed to provide investment services in Malta by the MFSA. The Vilhena Funds SICAV plc. is licensed as a Collective Investment Scheme, pursuant to the Investment Services Act and the UCITS Directive. This fact sheet has been issued by BOV Asset Management Limited, 58, Zachary Street, Valletta, VLT 1130, Malta. Tel: 21227311, Fax: 22755661, Email: infoassetmanagement@bov.com, Website: www.bovassetmanagement.com.mt. Source: BOV Asset Management Limited.