

## BOV Conservative Portfolio Fund Distributor

Fact Sheet - 31 October 2022

Investment Objective

The BOV Conservative Portfolio Fund aims to provide a combination of income and long-term capital growth by investing in a diversified portfolio with a low to medium risk investment strategy.

Fund Manager**BOV Asset Management**

BOV Asset Management Limited is the asset management arm of Bank of Valletta plc. The Company was set up in 1995 and was the first company in Malta to be licensed by the Malta Financial Services Authority to provide investment management to collective investment schemes.

BOV Asset Management provides a comprehensive and professional service to its clients, drawing on the considerable expertise in Asset Management and Investment Funds.

<b>Fund Size</b>	€39.63 million
<b>Manager</b>	BOV Asset Management Limited
<b>Advisor</b>	
<b>Custodian</b>	Bank of Valletta plc.
<b>Launch Date</b>	12 December 2016
<b>Fund Currency</b>	Euro
<b>Minimum Lump Sum Investment</b>	€1000
<b>Monthly Investment Plan</b>	Not Applicable
<b>Initial Charge</b>	Up to 1.50% of the amount invested
<b>Exit Fee</b>	Not Applicable
<b>Annual Management Fee</b>	0.35% of the NAV
<b>Annual Administration Fee</b>	0.05% of the NAV
<b>Dealing Frequency</b>	Every 7th, 15th, 21st and the 28th day of every month. Dealing Day of the 28th day of April and the 28th day of October will be moved to the 30th day of April and 31st day of October respectively.
<b>Income Distribution Frequency</b>	30th April (payable 30th June)
<b>For further details</b>	Website: <a href="http://www.bovassetmanagement.com">www.bovassetmanagement.com</a>

Top holdings (As at 31 October 2022)

	%
USD Investment Grade Bonds	32.65%
Global Corporate Bonds	21.53%
Global Equities	17.06%
EUR Investment Grade Bonds	11.39%
Maltese Corporate Bonds	6.84%
GBP Investment Grade Bonds	3.74%
Alternatives	2.04%
Cash	1.31%
Maltese Equities	1.29%
Japanese Equities	1.11%

Share Price (As at 31 October 2022)

0.76970

Income Yield (As at 31 October 2022)

2.36%

Percentage Annual Performance %

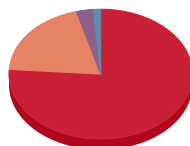
Year	Income Return	Capital Return	Total Return
2022	1.72	-17.39	-15.67
2021	1.82	-1.91	-0.08
2020	2.23	-3.92	-1.69
2019	2.62	7.41	10.03
2018	2.42	-8.46	-6.03
2017	0.04	0.53	0.57

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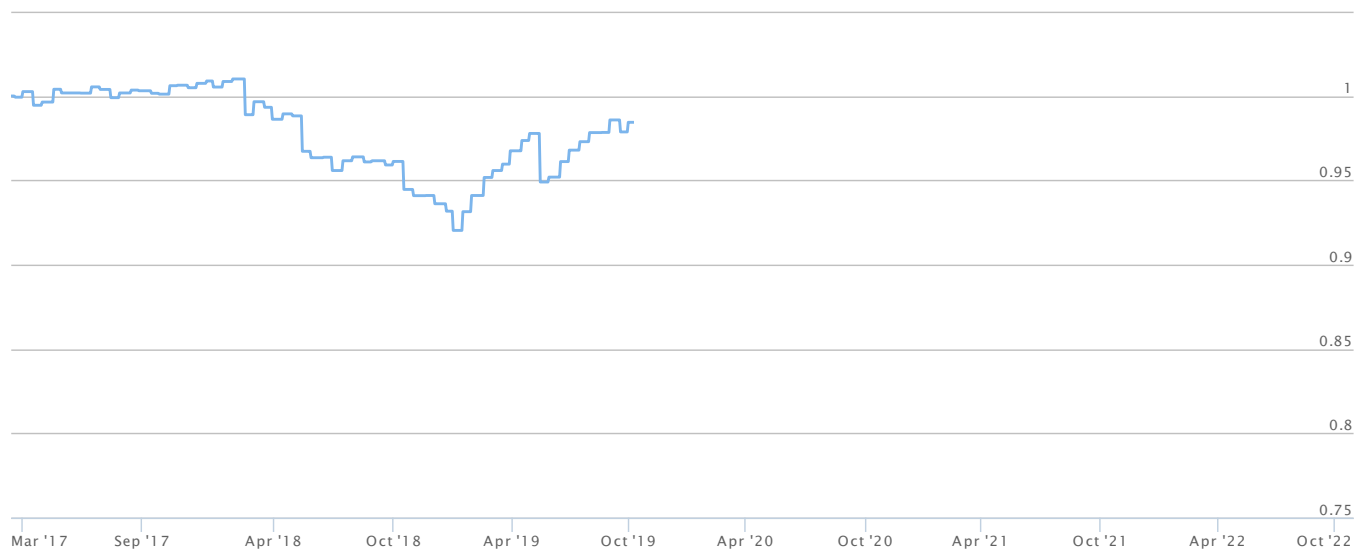
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## Asset Allocation Chart (As at 31 October 2022)

### Asset Allocation



## Share Price Performance Chart



The performance figures quoted refer to the past and past performance is not a guarantee to future performance

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## Manager Commentary

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**As at: 31 October 2022**

\*The Income Return is the total dividend per calendar year as a percentage of the share price as at the end of the previous calendar year (excluding dividend). The Capital Return is the movement of the share price over a calendar year. The Total Return is the total of the Income Return and the Capital Return. The Capital Return and the Total Return are not guaranteed and may go down as well as up.

\*\* Income yield is net of the fund's fees and expenses. This yield, which constitutes the income that the assets of the fund generate in relation to their value and the frequency of payments are not guaranteed and may vary.

\*\*\*Annualised return is an indication of the average growth of the Fund over one year. Any sharp fluctuations in the performance of the Fund over a period of time, is not necessarily represented by the annualised return indicated. The annualised return is not guaranteed and may go down as well as up. The value of the investment may fall as well as rise and currency fluctuations may also affect the value of the investment. Any initial charges and exit fees that may apply may lower the amount invested and the amount received upon redemptions. Investments should be based on the full details of the Vilhena Prospectus, Offering Supplements and the Key Investor Information Document, which may be obtained from BOV Asset Management Limited, Bank of Valletta Branches and Investment Centres and other licensed financial intermediaries. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. BOV Asset Management Limited is licensed to provide investment services in Malta by the MFSA. The Vilhena Funds SICAV plc. is licensed as a Collective Investment Scheme, pursuant to the Investment Services Act and the UCITS Directive. This fact sheet has been issued by BOV Asset Management Limited, 58, Zachary Street, Valletta, VLT 1130, Malta. Tel: 21227311, Fax: 22755661, Email: infoassetmanagement@bov.com, Website: www.bovassetmanagement.com.mt. Source: BOV Asset Management Limited.