

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Vilhena US Multi-Manager Fund - Euro Class

A Sub-Fund of  
Vilhena Funds SICAV p.l.c.

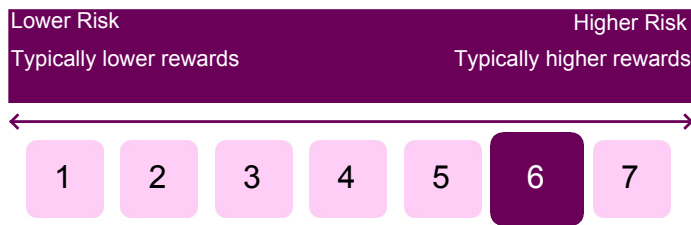
Accumulator EUR share class  
ISIN:MT7000031811

The Fund is managed by BOV Asset Management Limited.

## Objectives & Investment Policy

- ▶ The Fund aims to maximise the level of total return to investors over the longer term, whilst minimising the volatility of the portfolio, by investing predominantly, though not exclusively, in units of Collective Investment Schemes ("CIS").
- ▶ The Fund will achieve its objective mainly through investment:
  - in units of CIS which are licensed as UCITS Schemes; and/or
  - in units of CISs which fall within the definition of a UCITS Scheme; and/or
  - in Exchange Traded Products.
- ▶ The CIS, including any Exchange Traded Products, which the Fund will be investing in, will:
  - be located in jurisdiction/s which provide an adequate level of regulation, namely that present within the EU;
  - be managed, either actively and/or passively, by different fund managers;
  - be either listed and/or unlisted; and
  - have a significant exposure to US securities and/or equities as part of their underlying assets.
- ▶ The maximum level of management fees that may be charged by each CIS and Exchange Traded Fund to the Fund will not exceed 2.5%.
- ▶ For the purposes of the efficient portfolio management, the Fund may invest in financial futures and options, forward currency transactions, interest rate and/or currency swaps.
- ▶ The Fund is actively managed and it is not managed with reference to a benchmark.
- ▶ The Fund is targeted for investors who want to assume medium to high levels of risk and are willing to hold their investment from the medium to long term.
- ▶ Please refer to the Vilhena Prospectus and the Fund Supplement for more detailed information.

## Risk & Reward Profile



- ▶ The risk and reward indicator above was calculated using benchmark data, namely the S&P500, and may not be a reliable indication of the future return and risk profile of this class of shares, account also being taken of the changes made to the investment policies of the Fund.
- ▶ The Share Class is in risk category 6 as its price has experienced significant rises and falls historically.
- ▶ The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Share Class price have been historically. For example a share class whose price has experienced significant rises and falls will be in a higher risk category, whereas, a share class whose price has experienced less significant rises and falls will be in a lower risk category.
- ▶ The lowest risk category does not mean a risk free investment.
- ▶ The rating shown is not guaranteed and may change over time and historical data may not be a reliable indication of the future risk profile of the Fund.
- ▶ **Other Risks:**
  - The value of investments, and income from them, can go down as well as up and you may not get back the full amount you invested.
  - The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator:
    - The Fund invests in CIS, which implies that its investment prospects and performance is closely linked to the prospects and performance of the underlying CIS in which they invest.
    - The Fund may invest in the securities of smaller companies. Investments in the securities of smaller companies can involve greater risk than is customarily associated with investments in larger, more established companies.
    - The Fund may use financial derivatives instruments in an attempt to reduce the overall risk of its investments or reduce the costs of investing, although this may not be achieved.
    - As the Fund is denominated in USD and underlying assets may be denominated in EUR, Shareholders investing the EUR share class should be aware of the risk of currency fluctuations between the currency of the underlying assets of the Fund and the share class may adversely affect the value of shareholders' investment.
  - ▶ A more detailed description of risk factors that apply to this Fund is set out in the Prospectus and the Fund's Supplement.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry charge shown is a maximum figure. Where charges are shown, in some cases you might pay less. You can find this out from your financial intermediary or advisor.

The ongoing charge figure is based on the expenses for the year ending 30 April 2022. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

The Fund invests in other CIS and these funds will also have charges, which will indirectly affect your investment. These are preliminary and annual management charges. The underlying funds will also incur additional attributable expenses similar to those mentioned above.

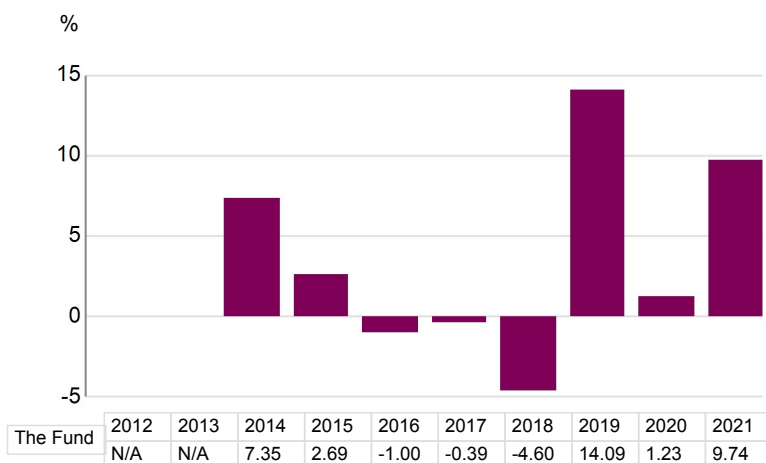
If you switch funds, you will pay either a) any difference between the initial charge you paid when buying the Fund and initial charge payable to buy shares in the other fund or b) a fixed initial charge for investing in another fund, depending on the terms of the other fund.

For more information about the Fund's specific charges, please see the relevant sections of the Prospectus and the Fund's Supplement.

| One-off charges taken before or after you invest     |                |
|--|----------------|
| Entry charge   | 3.5%           |
| Exit Charge  | Not applicable |
| Charge taken from the UCITS over each year           |                |
| Ongoing charge                                       | 2.33%          |
| Charge taken from the UCITS under certain conditions |                |
| Performance Fee                                      | Not applicable |

## Past Performance

### Historic Performance to 31 December 2021



- ▶ The Fund was launched on 14 February 2014.
- ▶ The Share Class was launched on 1 April 2022 and the base currency of the Fund is USD.
- ▶ Past performance is not a guide to future performance.
- ▶ Performance is calculated after deduction of ongoing charges and is inclusive of gross income reinvested. Any entry charges shown are excluded from the calculation.
- ▶ **The performance up until 2021 was achieved under circumstances that no longer apply.**

## Practical Information

- ▶ This Fund was previously known as Vilhena Global Balanced Multi-Manager Fund.
- ▶ Custodian: Bank of Valletta p.l.c.
- ▶ You can check the latest prices for the Fund on the website of BOV Asset Management Limited.
- ▶ You are entitled to switch from this Fund to another fund on request. Please refer to the Prospectus and the Fund's Supplement for more information.
- ▶ Another class of shares denominated in USD is also available for this Fund.
- ▶ The Vilhena Funds SICAV p.l.c. is structured by having segregated liability between its funds. As a consequence, the assets of the Fund will not be available to meet the liabilities of another fund of the Company.
- ▶ The Maltese tax regime may have an impact on your personal tax position and there may be tax implications in your country of residence and/or origin.
- ▶ Vilhena Funds SICAV p.l.c. and BOV Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- ▶ Details of the up-to-date remuneration policy of the Manager, including, amongst others, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on [www.bovassetmanagement.com](http://www.bovassetmanagement.com) and paper copies will be made available to investors free of charge upon request.
- ▶ Further details on this Fund can be obtained from the Prospectus, Fund's Supplement and the annual and interim reports of the Vilhena Funds SICAV plc. These documents are available in English and can be obtained free of charge from BOV Asset Management Limited, Premium Banking Centre, 475, Triq il-Kbira San Guzepp, Santa Venera, SVR 1011, Malta, by emailing [infoassetmanagement@bov.com](mailto:infoassetmanagement@bov.com), on the website: <http://www.bovassetmanagement.com>, Bank of Valletta branches & Investment Centres or from Licensed Financial Intermediaries.

The Fund is licensed in Malta and regulated by the Malta Financial Services Authority. BOV Asset Management Limited is licensed in Malta and regulated by the Malta Financial Services Authority. This key investment information is accurate as at 24 June 2022.